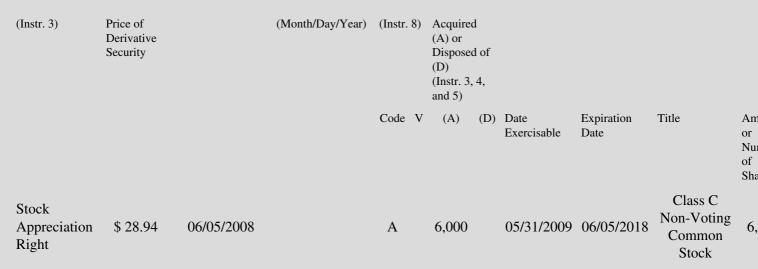
Edgar Filing: FEDERAL AGRICULTURAL MORTGAGE CORP - Form 4

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FEDERAL A Form 4 June 06, 200	AGRICULTURA 18	L MORTO	GAGE	CORP						
FORM	14								PPROVAL	
			SECURITIES AND EXCHANGE COM Washington, D.C. 20549				COMMISSION	N OMB Number:	3235-0287	
Check th if no long	7.0 r							Expires:	January 31, 2005	
subject to Section 1 Form 4 o	6. SIAIE N	STATEMENT OF CHANGES IN BENEFICIAL OWNERSH SECURITIES							Estimated average burden hours per response 0.5	
Form 5 obligatio may cont <i>See</i> Instru 1(b).	ns tinue. Section 17(a) of the P	ublic U	tection 16(a) of the Securities Exchange Act of 1934, ablic Utility Holding Company Act of 1935 or Section f the Investment Company Act of 1940						
(Print or Type I	Responses)									
1. Name and Address of Reporting Person <u>*</u> KLIPPENSTEIN GLEN			2. Issuer Name and Ticker or Trading Symbol FEDERAL AGRICULTURAL MORTGAGE CORP [AGM]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) PO BOX 457			3. Date of Earliest Transaction (Month/Day/Year) 06/05/2008			X_ Director 10% Owner Officer (give title Other (specify below) below)				
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
MAYSVILI	LE, MO 64469						Form filed by Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	ole I - Non-I	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution I any	d Date, if	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or		es (A) or of (D) and 5) (A)	5. Amount of Securities Beneficially Owned		7. Nature of Indirect	
Reminder: Rep	oort on a separate line	e for each cla	ss of sec	urities benet	ficially own	ed directly	or indirectly.			
1					Persor inform require	ns who restation cont ed to resp ys a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	nof Derivative	Expiration Date	Underlying Securitie
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)



Reporting Owners

Reporting Owner Name / Add	ress	Relationships					
1 0	Director	10% Owner	Officer	Other			
KLIPPENSTEIN GLEN PO BOX 457 MAYSVILLE, MO 64469	Х						
Signatures							
Glen O. Klippenstein	06/05/2008						
<u>**</u> Signature of Reporting Person	Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.