Edgar Filing: FEDERAL AGRICULTURAL MORTGAGE CORP - Form 4

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB MPROVAL MB :: 3235-0287 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations. Be Instruction 1(b). STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Expires: January 31 Expires: January 31 Expires: January 31 State average burden hours per response Form 5 obligations. Be Instruction 1(b). STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 State of Expires: January 31 Expires: Ja	FEDERAL AGRICULTURAL MOR Form 4	TGAGE CORP			
1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer OSLICK JEROME G 2. Issuer Name and Ticker or Trading Symbol 6. Relationship of Reporting Person(s) to Issuer (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 5. Relationship of Reporting Person(s) to Issuer C/O FARMER MAC, 1133 21ST STREET, NW 06/05/2008 06/05/2008 CP - General Counsel	June 09, 2008 FORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).	Washington, D.C. 20549 DF CHANGES IN BENEFICIAL OV SECURITIES Section 16(a) of the Securities Exchance Public Utility Holding Company Act	COMMISSIONOMB Number:3235-0287VNERSHIP OFExpires:January 31, 2005Inge Act of 1934, of 1935 or Section0.5		
C/O FARMER MAC, 1133 21ST (Month/Day/Year) _X_Officer (give titleOther (specify below) Officer (give titleOther (specify below) 06/05/2008 VP - General Counsel	1. Name and Address of Reporting Person *	Symbol FEDERAL AGRICULTURAL	Issuer		
(Street) 4. If Amendment Date Original 6. Individual or Joint/Group Filing(Check	C/O FARMER MAC, 1133 21ST				
Filed(Month/Day/Year) Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting	_X_Form filed by One Reporting Person Form filed by More than One Reporting				
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned		Table I - Non-Derivative Securities A			
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)3.4. Securities TransactionAcquired (A) or Code5. Amount of Securities6. Ownership Form: Direct7. Nature of Indirect0. With Control (Instr. 3)2. Transaction Date, if any (Month/Day/Year)3.4. Securities TransactionAcquired (A) or Code5. Amount of Securities6. Ownership Form: Direct7. Nature of Indirect0. Ownership (Month/Day/Year)(Instr. 8)(Instr. 3, 4 and 5)0. Owned Owned(I)0. Ownership (Instr. 4)0. Ownership Following or Code(A) or (Instr. 3 and 4)6. Ownership (Instr. 3 and 4)7. Nature of Securities	Security (Month/Day/Year) Execution (Instr. 3) any	med 3. 4. Securities n Date, if TransactionAcquired (A) or Code Disposed of (D) Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (A) or	5. Amount of Securities6. Ownership Form: Direct7. Nature of IndirectBeneficially Owned(D) or IndirectBeneficial OwnershipOwned Following Reported Transaction(s)(Instr. 4)		
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) SEC 1474 (9-02)	Table II - De	Persons who res information cont required to respo displays a curren number.	pond to the collection of SEC 1474 ained in this form are not (9-02) ond unless the form ntly valid OMB control Beneficially Owned		

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securitie

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day	/Year)	(Instr. 3 and 4)	
				Code V	7 (A) (E) Date Exercisable	Expiration Date	Title	Am or Nu of S
Stock Appreciation Right	\$ 28.94	06/05/2008		А	17,648	<u>(1)</u>	06/05/2018	Class C Non-Voting Common Stock	17

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
OSLICK JEROME G C/O FARMER MAC 1133 21ST STREET, NW WASHINGTON, DC 20036			VP - General Counsel			
Signatures						
Jerome G.	C 100 10000					

Jerome G.	06/09/2008		
Oslick	00/09/2000		
**Signature of	Date		

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock appreciation right is exercisable beginning May 31, 2009 with respect to 5,882 shares, beginning May 31, 2010 with respect to 5,883 shares and beginning May 31, 2011 with respect to 5,883 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.