

Parietti Daniel
 Form 3
 June 12, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Parietti Daniel		(Month/Day/Year)	WELLCARE HEALTH PLANS, INC. [WCG]	
(Last)	(First)	(Middle)	06/02/2009	
C/O WELLCARE HEALTH PLANS, INC., Â 8725 HENDERSON ROAD, REN. 1			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
TAMPA, Â FL Â 33634			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below) (specify below)	
			President, North Division	
			6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	18,024	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	Â (1)	09/30/2013	Common Stock	847	\$ 3.69	D	Â
Employee Stock Option (Right to Buy)	Â (2)	02/06/2014	Common Stock	3,389	\$ 8.33	D	Â
Employee Stock Option (Right to Buy)	Â (3)	11/03/2014	Common Stock	20,382	\$ 23.5	D	Â
Employee Stock Option (Right to Buy)	Â (4)	07/27/2012	Common Stock	11,400	\$ 36.45	D	Â
Employee Stock Option (Right to Buy)	Â (5)	07/27/2013	Common Stock	15,106	\$ 50.16	D	Â
Employee Stock Option (Right to Buy)	Â (6)	09/13/2011	Common Stock	6,541	\$ 85.53	D	Â
Employee Stock Option (Right to Buy)	Â (7)	09/13/2011	Common Stock	5,202	\$ 85.53	D	Â
Employee Stock Option (Right to Buy)	Â (8)	11/28/2012	Common Stock	45,000	\$ 45.25	D	Â
Employee Stock Option (Right to Buy)	Â (9)	03/06/2015	Common Stock	12,803	\$ 43.45	D	Â
Restricted Stock Units	Â (10)	Â (10)	Common Stock	6,641	\$ (11)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Parietti Daniel C/O WELLCARE HEALTH PLANS, INC. 8725 HENDERSON ROAD, REN. 1 TAMPA, FL 33634	Â	Â	Â President, North Division	Â

Signatures

/s/ Michael Haber,
Attorney-in-fact

06/12/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options are vested on the date hereof.
- (2) The options are vested on the date hereof.

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- (3) The options are vested on the date hereof.
- (4) 6,840 options are vested on the date hereof; 2,280 options vest on July 27, 2009; and 2,280 options vest on July 27, 2010.
- (5) 7,855 options are vested on the date hereof; 2,417 options vest on July 27, 2009; 2,417 options vest on July 27, 2010; and 2,417 options vest on July 27, 2011.
- (6) 3,270 options are vested on the date hereof; 1,635 options vest on March 13, 2010; and 1,636 options vest on March 13, 2011.
- (7) The options are vested on the date hereof.
- (8) The options vest in full on November 28, 2009.
- (9) 3,200 options are vested on the date hereof; 3,201 options vest on March 6, 2010; 3,201 options vest on March 6, 2011; and 3,201 options vest on March 6, 2012.
- (10) The restricted stock units vest in equal installments on each of the first through fourth anniversaries of March 13, 2009. Vested shares will be delivered to the reporting person upon vest.
- (11) Each restricted stock unit represents a contingent right to receive one share of WCG common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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