

LANDMARK BANCORP INC
 Form 4
 May 16, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
OLIPHANT MARK J

2. Issuer Name and Ticker or Trading Symbol
LANDMARK BANCORP INC [LARK]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
2005 CIRCLE LAKE DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/23/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Market President

DODGE CITY, KS 67801
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)	155 ⁽⁴⁾	D	
Common Stock				(A) or (D)	1,939 ⁽⁴⁾	I	IRA
Common Stock				(A) or (D)	298 ⁽⁴⁾	I	Spouse IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to purchase common stock	\$ 22.93	04/23/2008		A	8,824	04/23/2009 ⁽¹⁾	04/23/2018	common stock	8,824
Options to purchase common stock	\$ 24.63 ⁽⁴⁾					04/19/2007 ⁽²⁾	04/19/2016	common stock	8,824 ⁽⁴⁾
Options to purchase common stock	\$ 13.15 ⁽⁴⁾					10/16/2002	01/01/2012	common stock	2,196 ⁽⁴⁾
Options to purchase common stock	\$ 24.03 ⁽⁴⁾					03/29/2005 ⁽³⁾	03/29/2014	common stock	8,824 ⁽⁴⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OLIPHANT MARK J 2005 CIRCLE LAKE DRIVE DODGE CITY, KS 67801			Market President	

Signatures

Mark Herpich as Attorney In Fact for Mark J.
Oliphant

05/16/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vest equally over the initial 4 years subsequent to grant date beginning April 23, 2009.
- (2) Vest equally over the initial 4 years subsequent to grant date beginning April 19, 2007.
- (3) Vested equally over the initial 4 years subsequent to grant date beginning March 29, 2005.
- (4) As adjusted for the 5% stock dividend declared in December 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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