

QNB CORP  
Form 4  
March 14, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BISKO THOMAS J**

(Last) (First) (Middle)  
**9 CLOVER LANE**  
  
(Street)

**QUAKERTOWN, PA 18951**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**QNB CORP [QNBC]**

3. Date of Earliest Transaction (Month/Day/Year)  
**03/14/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**President/CEO**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/14/2007	03/14/2007	P		100	A	\$ 24.5
					20,260	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

Edgar Filing: QNB CORP - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pr Deriv Secur (Inst	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock (Right to Buy)	\$ 16.7					01/12/2002	01/12/2009	Common Stock	3,528
Common Stock (Right to Buy)	\$ 13.09					01/18/2003	01/18/2010	Common Stock	3,528
Common Stock (Right to Buy)	\$ 13.3					01/16/2004	01/16/2011	Common Stock	3,360
Common Stock (Right to Buy)	\$ 26					01/17/2009	01/17/2011	Common Stock	3,000
Common Stock (Right to Buy)	\$ 16.13					01/15/2005	01/15/2012	Common Stock	6,000
Common Stock (Right to Buy)	\$ 25.15					01/16/2010	01/16/2012	Common Stock	3,000
Common Stock (Right to Buy)	\$ 20					01/21/2006	01/21/2013	Common Stock	6,000
Common Stock (Right to Buy)	\$ 33.25					04/27/2007	04/27/2014	Common Stock	2,800

Common Stock (Right to Buy)	\$ 32.35	01/18/2008	01/18/2015	Common Stock	3,000
--------------------------------------	----------	------------	------------	-----------------	-------

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BISKO THOMAS J 9 CLOVER LANE QUAKERTOWN, PA 18951	X		President/CEO	

## Signatures

/s/ Thomas J Bisko	03/14/2007
-----------------------	------------

**Signature of Reporting Person	Date
------------------------------------	------

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.