

China Precision Steel, Inc.  
Form 8-K  
November 21, 2007

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K  
CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

November 21, 2007

Date of Report (Date of earliest event reported):

**CHINA PRECISION STEEL, INC.**  
(Exact name of registrant as specified in charter)

Delaware

000-23039

14-1623047

(State or other jurisdiction  
of incorporation)

(Commission File Number)

(IRS Employer  
Identification No.)

8th Floor, Teda Building, 87 Wing Lok Street  
Sheung Wan  
Hong Kong, The People's Republic of China  
(Address of principal executive offices)

+852-2543-8223

Registrant's telephone number, including area code:

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 8.01. Other Events**

On November 21, 2007, the Company issued a press release relating to its financial results for the first quarter of fiscal 2008. A copy of this release is included as Exhibit 99.1 and is incorporated herein by reference.

**Item 9.01. Financial Statement and Exhibits**

- (d) Exhibits
  - 99.1 Press release, dated November 21, 2007.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: November 21, 2007

CHINA PRECISION STEEL, INC.

By: /s/ Leada Tak Tai Li  
Leada Tak Tai Li, Chief Financial Officer

**EXHIBIT INDEX**

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