

FLORSHEIM THOMAS W JR  
Form 4  
August 28, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FLORSHEIM THOMAS W JR

(Last) (First) (Middle)  
333 W. ESTABROOK BOULEVARD  
(Street)

GLENDALE, WI US 53212

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
WEYCO GROUP INC [WEYS]

3. Date of Earliest Transaction (Month/Day/Year)  
08/27/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	08/27/2009		J <sup>(3)</sup>		38,124	A	\$ 0 441,126	D	
Common Stock	08/27/2009		J <sup>(4)</sup>		147,792	D	\$ 0 0	I	As trustee of father's GRAT
Common Stock	08/27/2009		J <sup>(4)</sup>		147,792	D	\$ 0 0	I	As trustee of mother's GRAT
Common Stock	08/28/2009		J <sup>(5)</sup>		400,000	A	\$ 0 400,000	I	As trustee of father's

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Common Stock	08/28/2009	J <sup>(6)</sup>	400,000	A	\$ 0	400,000	I	2009 GRAT As trustee of mother's 2009 GRAT
Common Stock						34,781	I	By Wife
Common Stock						14,031	I	As trustee for children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 19.83					12/26/2005 04/26/2010	Common Stock	5,042	
Stock Option	\$ 18.03					12/26/2005 04/26/2015	Common Stock	19,958	
Stock Option	\$ 16.79					11/19/2003 05/19/2013	Common Stock	32,088	
Stock Option	\$ 12.04					01/22/2003 07/22/2012	Common Stock	29,948	
Stock Option	\$ 7.84					03/07/2002 09/07/2011	Common Stock	25,896	
	\$ 8.5					05/05/2001 11/02/2010		19,306	

Stock Option				Common Stock	
Stock Option	\$ 27.38	11/30/2008 <sup>(1)</sup>	11/30/2012	Common Stock	9,680
Stock Option	\$ 30.12	11/30/2008 <sup>(1)</sup>	11/30/2012	Common Stock	3,320
Stock Option	\$ 30.67	12/01/2009 <sup>(2)</sup>	12/01/2013	Common Stock	13,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FLORSHEIM THOMAS W JR 333 W. ESTABROOK BOULEVARD GLENDALE, WI US 53212	X	X	Chairman and CEO	

## Signatures

/s/ Thomas W.  
Florsheim, Jr. 08/28/2009

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) 25% per year for 4 years beginning 11/30/08
- (2) 25% per year for 4 years beginning 12/01/2009
- (3) Distribution of parents' GRATS which expired
- (4) Expiration of GRAT
- (5) 400,000 shares received as trustee of father's 2009 GRAT
- (6) 400,000 shares received as trustee of mother's 2009 GRAT

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.