

Sincere Pharmaceutical Group
Form SC 13G/A
February 09, 2009

**SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
SCHEDULE 13G**

(Rule 13d-102)

Information to be Included in Statements Filed Pursuant to Rules 13d-1 (b), (c)
and (d) and Amendments Thereto Filed Pursuant To Rule 13d-2.

Under the Securities Exchange Act of 1934

(Amendment No. 1) *

Sincere Pharmaceutical Group

(Name of Issuer)

Ordinary Shares, par value US\$0.01 per share

(Title of Class of Securities)

82859P 10 4¹

(CUSIP Number)

December 31, 2008

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the *Notes*).

[Continued on following pages]

¹ This CUSIP number applies to the Issuer's American Depositary Shares, each representing two Ordinary Shares.

1 NAMES OF REPORTING PERSON
New Good Management Limited

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

British Virgin Islands

SOLE VOTING POWER

5

NUMBER OF

0

SHARES

SHARED VOTING POWER

BENEFICIALLY

6

OWNED BY

EACH

50,381,556 Ordinary Shares

REPORTING

SOLE DISPOSITIVE POWER

PERSON

7

WITH

0

SHARED DISPOSITIVE POWER

8

50,381,556 Ordinary Shares

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH
REPORTING PERSON

50,381,556 Ordinary Shares

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)
EXCLUDES CERTAIN SHARES 0

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

40.6%

12 TYPE OF REPORTING PERSON

CO

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ITEM **NAME OF ISSUER:**

1(a).

Simcere Pharmaceutical Group (the Issuer)

ITEM **ADDRESS OF ISSUER S PRINCIPAL EXECUTIVE OFFICES:**

1(b).

No. 699-18 Xuan Wu Avenue
Xuan Wu District, Nanjing
Jiangsu Province 210042
The People s Republic of China

ITEM **NAME OF PERSON FILING:**

2(a).

New Good Management Limited

ITEM **ADDRESS OF PRINCIPAL BUSINESS OFFICE, OR, IF NONE, RESIDENCE:**

2(b).

No. 699-18 Xuan Wu Avenue
Xuan Wu District, Nanjing
Jiangsu Province 210042
The People s Republic of China

ITEM 2(c) **CITIZENSHIP:**

British Virgin Islands

ITEM **TITLE OF CLASS OF SECURITIES:**

2(d).

Ordinary Shares

ITEM **CUSIP NUMBER:**

2(e).

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ITEM 3. **STATEMENT FILED PURSUANT TO RULE 13d-1(b) or 13d-2(b) or (c):**

Not applicable.

ITEM 4. OWNERSHIP.

The following information with respect to the ownership of the Ordinary Shares of the Issuer by the person filing this statement is provided as of December 31, 2008. The percentage amount is based on 124,040,898 Ordinary Shares outstanding as of December 31, 2008, as derived from the Issuer's corporate records.

Reporting Person	Amount beneficially owned:	Percent of class:	Number of shares as to which the person has:			
			Sole power to vote or to direct the vote:	Shared power to vote or to direct the vote:	Sole power to dispose or to direct the disposition of:	Shared power to dispose or to direct the disposition of:
New Good Management Limited	50,381,556	40.6%	50,381,556	50,381,556		50,381,556

New Good Management Limited (NGM) is the record holder of 50,381,556 Ordinary Shares of the Issuer. Prior to May 2008, NGM did not have any controlling shareholder. In May 2008, Mr. Jinsheng Ren, the Chairman of the Board of Directors of NGM (Mr. Ren), became a controlling shareholder of NGM. Pursuant to Rule 13d-3 under the Act, Mr. Ren may be deemed to share with NGM the voting and dispositive power over the 50,381,556 Ordinary Shares held by NGM.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following: o

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Not applicable

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

Not applicable

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not applicable

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ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not applicable

ITEM 10. CERTIFICATION.

Not applicable

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SIGNATURE

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 9, 2009

New Good Management Limited

By: /s/ Jinsheng Ren
Jinsheng Ren
Chairman