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CALLISTO PHARMACEUTICALS INC

Form 3 April 20, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement CALLISTO PHARMACEUTICALS INC [KAL] A Dagostino Daniel (Month/Day/Year) 04/18/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O CALLISTO (Check all applicable) PHARMACEUTICALS, INC.. 420 LEXINGTON 10% Owner Director **AVENUE, SUITE 1609** _X__ Officer Other (give title below) (specify below) (Street) 6. Individual or Joint/Group Chief Business Officer Filing(Check Applicable Line) _X_ Form filed by One Reporting Person NEW YORK, NYÂ 10170 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) (Instr. 5) Form: Direct (D) or Indirect (Instr. 5) Â Common Stock 16,448 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Options	(1)	10/10/2015	Common Stock	300,000	\$ 1.53	D	Â
Stock Options	(2)	10/10/2015	Common Stock	100,000	\$ 1.53	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
8 - m - m - m - m	Director	10% Owner	Officer	Other
Dagostino Daniel C/O CALLISTO PHARMACEUTICALS, INC. 420 LEXINGTON AVENUE, SUITE 1609 NEW YORK Â NYÂ 10170	Â	Â	Chief Business Officer	Â

Signatures

/s/ Daniel D'Agostino	04/20/2006		
**Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 100,000 options vest on 10/10/2006, 100,000 options vest on 10/10/2007, 100,000 options vest on 10/10/2008
- (2) 100,000 options vest upon successful in-licensing or acquisition of certain drugs

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2