

RHOADES M ANN

Form 4

May 17, 2005

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
RHOADES M ANN

2. Issuer Name **and** Ticker or Trading  
Symbol  
JETBLUE AIRWAYS CORP  
[JBLU]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

JETBLUE AIRWAYS  
CORPORATION, 118-29 QUEENS  
BLVD.

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/13/2005

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)

☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

FOREST HILLS, NY 11375

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	05/13/2005	05/13/2005	M		50,000	A \$ 0.49	98,697 D
Common Stock	05/13/2005	05/13/2005	S		1,000	D \$ 20.88	97,697 D
Common Stock	05/13/2005	05/13/2005	S		5,000	D \$ 20.88	92,697 D
Common Stock	05/13/2005	05/13/2005	S		3,000	D \$ 20.89	89,697 D
	05/13/2005	05/13/2005	S		1,000	D	88,697 D

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Common Stock						\$ 20.89		
Common Stock	05/13/2005	05/13/2005	S	1,000	D	\$ 20.89	87,697	D
Common Stock	05/13/2005	05/13/2005	S	1,500	D	\$ 20.89	86,197	D
Common Stock	05/13/2005	05/13/2005	S	1,500	D	\$ 20.89	84,697	D
Common Stock	05/13/2005	05/13/2005	S	2,000	D	\$ 20.9	82,697	D
Common Stock	05/13/2005	05/13/2005	S	1,000	D	\$ 20.91	81,697	D
Common Stock	05/13/2005	05/13/2005	S	370	D	\$ 20.91	81,327	D
Common Stock	05/13/2005	05/13/2005	S	1,000	D	\$ 20.91	80,327	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Purchase)	\$ 0.49	05/13/2005	05/13/2005	M		50,000		10/22/2004	10/22/2009	Common Stock	50,000

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director   10% Owner   Officer   Other

RHOADES M ANN  
JETBLUE AIRWAYS CORPORATION      X  
118-29 QUEENS BLVD.  
FOREST HILLS, NY 11375

## Signatures

M. Ann  
Rhoades                      05/13/2005

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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