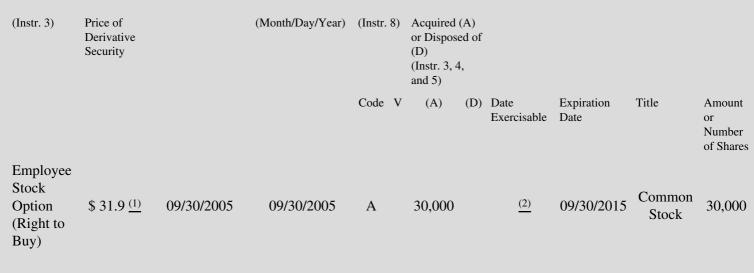
## Edgar Filing: Morningstar, Inc. - Form 4

Morningstar Form 4	, Inc.							
October 03,					OMB A	PPROVAL		
FORM	UNITED	Washington, D.C. 20549						
Check th if no long subject to Section 1 Form 4 c Form 5 obligatio may cont <i>See</i> Instr 1(b).	ger o 16. or Filed pur tinue. Section 170	ox STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1940						
(Print or Type ]	Responses)							
1. Name and A Robbins Ric	Address of Reporting chard E	Symbo	uer Name <b>and</b> Ticker or Trading l ingstar, Inc. [MORN]	5. Relationship of Reporting Person(s) to Issuer				
			0	(Chec	k all applicabl	e)		
	(First) ( NINGSTAR INC. CKER DRIVE	(Month	of Earliest Transaction h/Day/Year) /2005	Director10% Owner XOfficer (give titleOther (specify below) General Counsel and Secretary				
CHICAGO.	(Street)	Filed(Month/Day/Year)			<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>			
	, IL 00000			Person				
(City)	(State)	(Zip) Ta	able I - Non-Derivative Securities A	Acquired, Disposed of	f, or Beneficia	ally Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if any	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price	SecuritiesFBeneficially(i)Owned(i)Following(i)ReportedTransaction(s)(Instr. 3 and 4)	5. Ownership Form: Direct D) or Indirect I) Instr. 4)			
Reminder: Rep	port on a separate line	e for each class of se	information con required to resp	or indirectly. spond to the collec tained in this form ond unless the forr ntly valid OMB con	are not n	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

## Edgar Filing: Morningstar, Inc. - Form 4



## **Reporting Owners**

Reporting Owner Name / Address	Relationships				
i o	Director	10% Owner	Officer	Other	
Robbins Richard E C/O MORNINGSTAR INC. 225 WEST WACKER DRIVE CHICAGO, IL 60606			General Counsel and Secretary		
Signatures					
/s/ D. Scott Schilling, by power of attorney		10/03/2005			
**Signature of Reporting Person		D	ate		

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise price of the option will increase over the term of the option at a rate equal to the 10-year Treasury yield rate as of September 30, 2005.
- (2) The option becomes exercisable in four equal annual installments beginning on September 30, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.