JETBLUE AIRWAYS CORP

Form 4

October 26, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * RHOADES M ANN

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

JETBLUE AIRWAYS CORP

(Check all applicable)

[JBLU]

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

10/26/2005

_X__ Director Officer (give title

10% Owner Other (specify

JETBLUE AIRWAYS CORPORATION, 118-29 QUEENS BLVD.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

FOREST HILLS, NY 11375

(City)	(State) (tate) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	(Instr. 3,	(A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	10/26/2005	10/26/2005	Code V $S_{(1)}^{(1)}$	Amount 3,000	(D)	Price \$ 17.54	59,127	D		
Common Stock	10/26/2005	10/26/2005	S <u>(1)</u>	1,000	D	\$ 17.51	58,127	D		
Common Stock	10/26/2005	10/26/2005	S(1)	1,000	D	\$ 17.52	57,127	D		
Common Stock	10/26/2005	10/26/2005	S <u>(1)</u>	1,000	D	\$ 17.49	56,127	D		
	10/26/2005	10/26/2005	S(1)	1,000	D		55,127	D		

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Common Stock						\$ 17.47	
Common Stock	10/26/2005	10/26/2005	S <u>(1)</u>	1,500	D	\$ 17.45 53,627	D
Common	10/26/2005	10/26/2005	S <u>(1)</u>	1,500	D	\$ 17.5 52,127	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D)		ate Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				(Instr. 3, 4, and 5)						
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title I	Amount or Number of Shares		

Reporting Owners

M. Ann

Rhoades

**Signature of

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
RHOADES M ANN JETBLUE AIRWAYS CORPORATION 118-29 QUEENS BLVD. FOREST HILLS, NY 11375	X						
Signatures							

10/26/2005

Date

Reporting Person

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were sold in compliance with a qualified selling plan adopted by the reporting person pursuant to Rule 10b5-1 promulgated under the Securities and Exchance Act of 1934, as amended.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.