**GEN PROBE INC** Form 4 March 15, 2006

## FORM 4

## **OMB APPROVAL**

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005 Estimated average

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

**SECURITIES** 

burden hours per response...

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* FREIBERG GLEN PAUL

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Last)

(First) (Middle) GEN PROBE INC [GPRO]

(Check all applicable)

**GEN-PROBE** 

INCORPORATED, 10210

3. Date of Earliest Transaction

(Month/Day/Year) 03/15/2006

Director 10% Owner X\_ Officer (give title Other (specify below)

(Zip)

VP, Reg. & Gov. Affairs

**GENETIC CENTER DRIVE** 

(Street)

(State)

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

SAN DIEGO, CA 92121

(City)

(City)	(State)	Tab	le I - Non-l	Derivative	e Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)		sed of	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	03/15/2006		M	1,784	A	\$ 12.29	8,384	D	
Common Stock	03/15/2006		M	833	A	\$ 13.655	9,217	D	
Common Stock	03/15/2006		S	2,617	D	\$ 55.0269	6,600	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

**SEC 1474** (9-02)

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#### displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)  Code Code Code Code Code Code Code Cod		erivative urities uired or oosed of rr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 12.29	03/15/2006		M		318	<u>(1)</u>	09/01/2011	Common Stock	318
Employee Stock Option (Right to Buy)	\$ 13.655	03/15/2006		M		833	(2)	10/01/2011	Common Stock	833
Employee Stock Option (Right to Buy)	\$ 12.29	03/15/2006		M		1,466	(3)	06/01/2012	Common Stock	1,466

# **Reporting Owners**

Reporting Owner Name / Address			Relationships		
<b>--</b>	Director	10% Owner	Officer	Other	
FREIBERG GLEN PAUL					
GEN-PROBE INCORPORATED 10210 GENETIC CENTER DRIVE			VP, Reg. & Gov. Affairs		

# **Signatures**

SAN DIEGO, CA 92121

/s/ R. William Bowen,	03/15/2006		
Attorney-in-Fact	03/13/2000		
**Signature of Reporting Person	Date		

2 Reporting Owners

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests as follows: 25% vested on 9/1/02; 1/48th vest monthly over the following three years.
- (2) Option vests as follows: 25% vested on 10/1/02; 1/48th vest monthly over the following three years.
- (3) Option vests as follows: 25% vested on 6/1/03; 1/48th vest monthly over the following three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.