PERRIGO CO Form 4

September 04, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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obligations

Check this box

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * Stewart Michael Robert

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(First) (Middle) PERRIGO CO [PRGO] 3. Date of Earliest Transaction

(Check all applicable)

C/O PERRIGO COMPANY, 515

(Street)

(State)

(Month/Day/Year)

Director 10% Owner X_ Officer (give title Other (specify

08/30/2007

below) Sr VP Global Human Resources

EASTERN AVENUE

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

D

I

6. Individual or Joint/Group Filing(Check

Person

ALLEGAN, MI 49010

(City)

(Instr. 3)

(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially (D) or Owned Following (Instr. 4) Reported

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Indirect (I) Ownership (Instr. 4)

(A) or

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

5,135

Stock Common

Stock

Common

2,995.998

By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option Right to Buy	\$ 20.5	08/30/2007		A	1,561	08/30/2008	08/30/2017	Common Stock	1,561
Employee Stock Option Right to Buy	\$ 20.5	08/30/2007		A	1,561	08/30/2009	08/30/2017	Common Stock	1,561
Employee Stock Option Right to Buy	\$ 20.5	08/30/2007		A	1,560	08/30/2010	08/30/2017	Common Stock	1,560
Employee Stock Option Right to Buy	\$ 20.5	08/30/2007		A	1,560	08/30/2011	08/30/2017	Common Stock	1,560
Employee Stock Option Right to Buy	\$ 20.5	08/30/2007		A	1,560	08/30/2012	08/30/2017	Common Stock	1,560
Restricted Stock Units	\$ 0 (1)	08/30/2007		A(2)	2,195	08/30/2010	08/31/2010	Common Stock	2,195

Reporting Owners

Reporting Owner Name / Address Relationships

Reporting Owners 2

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Director 10% Owner Officer Other

Stewart Michael Robert C/O PERRIGO COMPANY 515 EASTERN AVENUE ALLEGAN, MI 49010

Sr VP Global Human Resources

Signatures

Penny Bursma, Power of Attorney for Michael Robert Stewart

09/04/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Restricted Stock Unit represents a contingent right to receive one share of Perrigo Company stock
- (2) Restricted Stock Units awarded Mr. Stewart in his capacity as Sr. VP of Global Human Resources, pursuant to the 2003 Long-Term Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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