GIBBONS DAVID T

Form 4

March 24, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

2. Issuer Name and Ticker or Trading

PERRIGO CO [PRGO]

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

Symbol

1(b).

(Print or Type Responses)

GIBBONS DAVID T

1. Name and Address of Reporting Person *

See Instruction

		P	PERRIGO CO [PRGO]				(Check all applicable)				
(Last) (First) (Middle) PERRIGO COMPANY, 515 EASTERN AVENUE			3. Date of Earliest Transaction (Month/Day/Year) 03/20/2008			_	X Director 10% Owner Officer (give title Other (specify below)				
	(Street)	4.	. If Amendment, D	If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
ALLEGAN	iled(Month/Day/Yea	l(Month/Day/Year)				Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Table I - Non-	Derivative	Secu	rities Acqui	red, Disposed of,	or Beneficiall	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Da any (Month/Day/	ate, if Transaction	4. Securit our Dispos (Instr. 3, 4	ed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4) By Profit		
Common Stock							13.32	I	Sharing Plan		
Common Stock	03/20/2008		M	34,944	A	\$ 13.9	218,864	D			
Common Stock	03/20/2008		M	10,084	A	\$ 14.69	228,948	D			
Common Stock	03/20/2008		S	100	D	\$ 37.03	228,848	D			
Common Stock	03/20/2008		S	100	D	\$ 37.04	228,748	D			

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Common Stock	03/20/2008	S	100	D	\$ 37.0425	228,648	D
Common Stock	03/20/2008	S	100	D	\$ 37.05	228,548	D
Common Stock	03/20/2008	S	100	D	\$ 37.0675	228,448	D
Common Stock	03/20/2008	S	400	D	\$ 37.08	228,048	D
Common Stock	03/20/2008	S	700	D	\$ 37.1	227,348	D
Common Stock	03/20/2008	S	500	D	\$ 37.11	226,848	D
Common Stock	03/20/2008	S	200	D	\$ 37.12	226,648	D
Common Stock	03/20/2008	S	100	D	\$ 37.13	226,548	D
Common Stock	03/20/2008	S	100	D	\$ 37.16	226,448	D
Common Stock	03/20/2008	S	200	D	\$ 37.17	226,248	D
Common Stock	03/20/2008	S	100	D	\$ 37.19	226,148	D
Common Stock	03/20/2008	S	200	D	\$ 37.22	225,948	D
Common Stock	03/20/2008	S	200	D	\$ 37.24	225,748	D
Common Stock	03/20/2008	S	500	D	\$ 37.25	225,248	D
Common Stock	03/20/2008	S	200	D	\$ 37.26	225,048	D
Common Stock	03/20/2008	S	600	D	\$ 37.27	224,448	D
Common Stock	03/20/2008	S	1,200	D	\$ 37.28	223,248	D
Common Stock	03/20/2008	S	600	D	\$ 37.29	222,648	D
Common Stock	03/20/2008	S	700	D	\$ 37.3	221,948	D
Common Stock	03/20/2008	S	500	D	\$ 37.31	221,448	D
	03/20/2008	S	300	D	\$ 37.32	221,148	D

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Common Stock							
Common Stock	03/20/2008	S	300	D	\$ 37.33	220,848	D
Common Stock	03/20/2008	S	100	D	\$ 37.34	220,748	D
Common Stock	03/20/2008	S	400	D	\$ 37.36	220,348	D
Common Stock	03/20/2008	S	400	D	\$ 37.37	219,948	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option Right to Buy	\$ 13.9	03/20/2008		M	34,944	03/31/2007	08/20/2013	Common Stock	34,944
Employee Stock Option Right to	\$ 14.69	03/20/2008		M	10,084	01/01/2007	09/14/2015	Common Stock	208,33

Reporting Owners

Buy

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
	X							

Reporting Owners 3

GIBBONS DAVID T PERRIGO COMPANY 515 EASTERN AVENUE ALLEGAN, MI 49010

Signatures

Penny Bursma, Power of Attorney for David T. Gibbons

03/24/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

This Form 4 is 1 of 3 being filed by the reporting person. Multiple forms are required as a result of technical limitations in the Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4