

Chemtura CORP  
 Form 4  
 February 21, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Wisnefsky Eric C

(Last) (First) (Middle)  
 199 BENSON ROAD  
 (Street)

MIDDLEBURY, CT 06749

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 Chemtura CORP [CEM]

3. Date of Earliest Transaction (Month/Day/Year)  
 02/16/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 VP and Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock					3,663	D	
Common Stock					2,400.9093	I	ESPP
Common Stock					6,500	I	Restricted Stock Account
Common Stock	02/16/2007		J <sup>(1)</sup>	6,400 A \$ 12.06	6,400	I	Restricted Stock Account 2007-2009

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			LTIP
Common Stock	4,034	I	Restricted Stock Account I
Common Stock	6,700	I	Restricted Stock Account II
Common Stock	3,200	I	Restricted Stock Account: Merger Integration Grants
Common Stock	3,864	I	Savings Plan (401k) Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
ISO Stock Option (Right to Buy)	\$ 8.1562					11/24/2004	10/31/2010	Common Stock	1,000
ISO Stock Option (Right to Buy)	\$ 8.3437					11/24/2004	10/19/2009	Common Stock	167

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NQ Stock Option (Right to Buy)	\$ 5.85					11/24/2004	11/19/2013	Common Stock	4,000
NQ Stock Option (Right to Buy)	\$ 7.25					11/24/2004	11/21/2012	Common Stock	3,000
NQ Stock Option (Right to Buy)	\$ 7.92					11/24/2004	11/22/2011	Common Stock	2,000
NQ Stock Option (Right to Buy)	\$ 10.75					03/06/2007	04/05/2016	Common Stock	20,000
NQ Stock Option (Right to Buy)	\$ 11.24					11/23/2005	12/22/2014	Common Stock	30,000
NQ Stock Option (Right to Buy)	\$ 12.46					01/31/2007	02/29/2016	Common Stock	19,200
NQ Stock Option (Right to Buy)	\$ 12.92					02/23/2006	03/22/2015	Common Stock	20,000
NQ Stock Option (Right to Buy)	\$ 12.06	02/16/2007		<u>J</u> (2)	20,000	02/16/2008	02/16/2017	Common Stock	20,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

