

MERIT MEDICAL SYSTEMS INC
 Form 4
 May 22, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 LAMPROPOULOS FRED P

2. Issuer Name and Ticker or Trading Symbol
 MERIT MEDICAL SYSTEMS INC
 [MMSI]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1600 W MERIT PARKWAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/21/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
 President & CEO

SOUTH JORDAN, UT 84095
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, No Par Value				(A) or (D) Price	61,136	I	By 401(k) Plan ⁽¹⁾
Common Stock, No Par Value				(A) or (D) Price	779,643	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-qualified stock options (right to buy)	\$ 2.07					02/12/2002 ⁽²⁾	02/12/2011	Common Stock
Non-qualified stock options (right to buy)	\$ 2.85					05/23/2001	05/23/2011	Common Stock
Non-qualified stock option (right to buy)	\$ 7.61					12/08/2002 ⁽³⁾	12/08/2011	Common Stock
Non-qualified stock option (right to buy)	\$ 9.56					05/23/2002	05/23/2012	Common Stock
Non-qualified stock options (right to buy)	\$ 9.74					02/06/2004 ⁽⁴⁾	02/06/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 10.47					05/22/2003	05/22/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 21.67					12/13/2004 ⁽⁵⁾	12/13/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 21.67					12/13/2003	12/13/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 13.81					06/10/2004	06/10/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 13.81					06/10/2004	06/10/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 15.03					12/18/2004	12/18/2014	Common Stock

Non-qualified stock options (right to buy)	\$ 14.26					05/25/2005	05/25/2015	Common Stock
Non-qualified stock options (right to buy)	\$ 17.99					07/15/2005	07/15/2015	Common Stock
Non-qualified stock options (right to buy)	\$ 12.14					12/28/2005	12/28/2015	Common Stock
Non-qualified stock options (right to buy)	\$ 11.52					05/25/2007 ⁽⁶⁾	05/25/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 12.13					06/27/2008 ⁽⁷⁾	06/27/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 12.13					06/27/2008 ⁽⁷⁾	06/27/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 14.41	05/21/2008		A	55,000	05/21/2009 ⁽⁸⁾	05/21/2015	Common stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAMPROPOULOS FRED P 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095	X		President & CEO	

Signatures

Gregory L. Barnett,
Attorney-in-Fact

05/22/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Represents plan holdings as of 05/21/08
- (2) Becomes exercisable in equal annual installments of 20% commencing 02/12/02
- (3) Becomes exercisable in equal annual installments of 20% commencing 12/08/02
- (4) Becomes exercisable in equal annual installments of 20% commencing 12/13/04
- (5) Becomes exercisable in equal annual installments of 20% commencing 02/06/04

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- (6) Becomes exercisable in equal annual installments of 33.33% commencing 05/25/07
- (7) Becomes exercisable in equal annual installments of 20% commencing 6/27/2008
- (8) Becomes exercisable in equal annual installments of 20% commencing 05/21/09

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