

COHAN STEVEN D
Form 4
June 09, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
COHAN STEVEN D

2. Issuer Name and Ticker or Trading Symbol
COPART INC [CPRT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O COPART, INC.4665
BUSINESS CENTER DR.

3. Date of Earliest Transaction (Month/Day/Year)
06/05/2009

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

FAIRFIELD, CA 94534

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock | 06/05/2009 | | M | | 15,000 A \$ 16.7 | 6 ⁽¹⁾ | D |
| Common Stock | 06/05/2009 | | S | | 6,100 D \$ 34.02 | 6 ⁽¹⁾ | D |
| Common Stock | 06/05/2009 | | S | | 1,382 D \$ 34.03 | 6 ⁽¹⁾ | D |
| Common Stock | 06/05/2009 | | S | | 100 D \$ 34.0301 | 6 ⁽¹⁾ | D |
| Common Stock | 06/05/2009 | | S | | 500 D \$ 34.04 | 6 ⁽¹⁾ | D |

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| | | | | | | | |
|--------------|------------|---|-------|---|------------|------------------|---|
| Common Stock | 06/05/2009 | S | 200 | D | \$ 34.05 | 6 ⁽¹⁾ | D |
| Common Stock | 06/05/2009 | S | 108 | D | \$ 34.06 | 6 ⁽¹⁾ | D |
| Common Stock | 06/05/2009 | S | 206 | D | \$ 34.07 | 6 ⁽¹⁾ | D |
| Common Stock | 06/05/2009 | S | 404 | D | \$ 34.08 | 6 ⁽¹⁾ | D |
| Common Stock | 06/05/2009 | S | 200 | D | \$ 34.09 | 6 ⁽¹⁾ | D |
| Common Stock | 06/05/2009 | S | 500 | A | \$ 34.1 | 6 ⁽¹⁾ | D |
| Common Stock | 06/05/2009 | S | 800 | A | \$ 34.11 | 6 ⁽¹⁾ | D |
| Common Stock | 06/05/2009 | S | 1,700 | A | \$ 34.12 | 6 ⁽¹⁾ | D |
| Common Stock | 06/05/2009 | S | 100 | A | \$ 34.13 | 6 ⁽¹⁾ | D |
| Common Stock | 06/05/2009 | S | 900 | A | \$ 34.14 | 6 ⁽¹⁾ | D |
| Common Stock | 06/05/2009 | S | 100 | A | \$ 34.1401 | 6 ⁽¹⁾ | D |
| Common Stock | 06/05/2009 | S | 400 | A | \$ 34.18 | 6 ⁽¹⁾ | D |
| Common Stock | 06/05/2009 | S | 700 | A | \$ 34.19 | 6 ⁽¹⁾ | D |
| Common Stock | 06/05/2009 | S | 600 | A | \$ 34.21 | 6 ⁽¹⁾ | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. D S (1) |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|------------|
|--|--|--------------------------------------|--|--------------------------------|--|--|---|------------|

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and 5)

| | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
|--|------|---|-----|-----|------------------|-----------------|--------------|----------------------------|
| Stock Option (Right to Buy) ⁽¹⁾ | | | | | | | | |
| \$ 16.7 | | | | | | | | |
| 06/05/2009 | | | | | | | | |
| | M | | | | | | Common Stock | 15,000 |
| | | | | | ⁽²⁾ | 02/01/2014 | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| COHAN STEVEN D C/O COPART, INC.4665 BUSINESS CENTER DR. FAIRFIELD, CA 94534 | | | | X |

Signatures

Steven D. Cohan 06/09/2009

 Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transaction on this Form 4 consists of the exercise of a stock option to purchase 15,000 shares of Common Stock granted under the 2001 Stock Option Plan and the sale of all of the shares of Common Stock the reporting person purchased through the exercise of such stock option. These shares that were issued upon the exercise of an option (described in Table II) were immediately used to cover sales (described in Table I).
- (2) The option vested 50% after the first year, and thereafter monthly, over the remaining 12 months vesting term. The option grant date was 2/1/2004, and expiration date 2/1/2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.