

ELLIS JAMES J
Form 4
June 29, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ELLIS JAMES J

2. Issuer Name and Ticker or Trading Symbol
MERIT MEDICAL SYSTEMS INC
[MMSI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

1600 W. MERIT PARKWAY

06/25/2010

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SOUTH JORDAN, UT 84095

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| Common Stock | | | | | 20,001 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. Number of Shares or Units | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|------------------------------|--------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount |
| Nonqualified stock options (rights to buy) | \$ 10.47 | | | | | 05/22/2003 | 05/22/2013 | Common Stock | 2 |
| Nonqualified stock options (rights to buy) | \$ 21.67 | | | | | 12/13/2003 | 12/13/2013 | Common Stock | 1 |
| Nonqualified stock options (rights to buy) | \$ 13.81 | | | | | 06/10/2004 | 06/10/2014 | Common Stock | 1 |
| Nonqualified stock options (rights to buy) | \$ 14.26 | | | | | 05/25/2005 | 05/25/2015 | Common Stock | 1 |
| Nonqualified stock options (rights to buy) | \$ 11.52 | | | | | 05/25/2006 | 05/25/2013 | Common Stock | 1 |
| Nonqualified stock options (rights to buy) | \$ 12.13 | | | | | 06/27/2008 ⁽¹⁾ | 06/27/2014 | Common Stock | 1 |
| Nonqualified stock options (rights to buy) | \$ 14.41 | | | | | 05/21/2009 ⁽²⁾ | 05/21/2015 | Common Stock | 1 |
| Nonqualified stock options (rights to buy) | \$ 17.28 | | | | | 09/26/2010 ⁽³⁾ | 09/26/2016 | Common Stock | 2 |
| Nonqualified stock options (rights to buy) | \$ 16.45 | 06/25/2010 | | A | 20,000 | 06/25/2011 ⁽⁴⁾ | 06/25/2017 | Common Stock | 2 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| ELLIS JAMES J 1600 W. MERIT PARKWAY SOUTH JORDAN, UT 84095 | | X | | |

Signatures

Rashelle Perry,
Attorney-in-Fact

06/29/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Become exercisable in equal annual installments of 20% commencing 6/27/2008.
 - (2) Become exercisable in equal annual installments of 20% commencing 5/21/2009.
 - (3) Become exercisable in equal annual installments of 20% commencing 9/26/2010.
 - (4) Become exercisable in equal annual installments of 20% commencing 6/25/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.