

PERRY RASHELLE
Form 4
May 31, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PERRY RASHELLE

2. Issuer Name and Ticker or Trading Symbol
MERIT MEDICAL SYSTEMS INC
[MMSI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

1600 W. MERIT PARKWAY

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/27/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Legal Officer

SOUTH JORDAN, UT 84095

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock, No Par Value	05/27/2011		M		18,594 A \$ 7.79	21,770	D
Common Stock, No Par Value	05/27/2011		S		12,335 D \$ 18.75	9,435	D
Common Stock, No Par Value						643 ⁽¹⁾	D
Common Stock, No						44	I
							By 401(k)plan

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Par Value

(6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-qualified stock options (right to buy)	\$ 7.79	05/27/2011		M	18,594	02/06/2004 ⁽²⁾	02/06/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 17.34					12/13/2004 ⁽³⁾	12/13/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 11.05					06/10/2004	06/10/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 12.02					12/18/2004	12/18/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 9.71					12/28/2005	12/28/2015	Common Stock
Non-qualified stock options (right to buy)	\$ 9.7					06/27/2008 ⁽⁴⁾	06/27/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 11.53					05/21/2009 ⁽⁵⁾	05/21/2015	Common Stock

