

MERIT MEDICAL SYSTEMS INC  
 Form 4  
 October 29, 2014

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**PERRY RASHELLE**

2. Issuer Name and Ticker or Trading Symbol  
**MERIT MEDICAL SYSTEMS INC [MMSI]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**1600 W. MERIT PARKWAY**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**10/27/2014**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Chief Legal Officer**

**SOUTH JORDAN, UT 84095**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, No Par Value					5,882	I	By 401(k)plan (1)
Common Stock, No Par Value					643 (2)	D	
Common Stock, No Par Value	10/27/2014		M	12,500 A	\$ 21,935	D	
Common Stock, No Par Value	10/27/2014		S	12,500 D	\$ 9,435	D	
					14.85		

Par Value (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Non-qualified stock options (right to buy)	\$ 12.02	10/27/2014		M	12,500	12/18/2004 12/18/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 9.71					12/28/2005 12/28/2015	Common Stock
Non-qualified stock options (right to buy)	\$ 11.53					05/21/2009 <sup>(4)</sup> 05/21/2015	Common Stock
Non-qualified stock options (right to buy)	\$ 13.75					08/11/2012 <sup>(5)</sup> 08/11/2018	Common Stock
Non-qualified stock options (right to buy)	\$ 13.14					07/31/2014 <sup>(6)</sup> 07/31/2020	Common Stock
Non-qualified stock options (right to buy)	\$ 12.06					10/04/2015 <sup>(7)</sup> 10/04/2021	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
			Chief Legal Officer	

PERRY RASHELLE  
1600 W. MERIT PARKWAY  
SOUTH JORDAN, UT 84095

## Signatures

Rashelle Perry 10/29/2014

\_\_\_\_\_  
\*\*Signature of  
Reporting Person

\_\_\_\_\_  
Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents plan holdings as of 10/27/14.
- (2) Acquired under the Employee Stock Purchase Plan.  
The price reported in Column 4 of Table 1 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$14.71 to \$14.95, inclusive. The reporting person undertakes to provide to Merit Medical Systems, Inc., any security holder of Merit Medical Systems, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- (3) Become exercisable in equal annual installments of 20% commencing 05/21/09.
- (4) Become exercisable in equal annual installments of 20% commencing 08/11/12.
- (5) Become exercisable in equal annual installments of 20% commencing 07/31/14.
- (6) Become exercisable in equal annual installments of 20% commencing 10/04/15.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.