

Killinger Elizabeth R  
 Form 4  
 January 07, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Killinger Elizabeth R

(Last) (First) (Middle)  
 NRG ENERGY, INC., 804  
 CARNEGIE CENTER  
 (Street)

PRINCETON, NJ 08540

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 NRG ENERGY, INC. [NRG]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 01/03/2019

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 EVP & President, NRG Retail

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)         | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|---|
|   |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
| Common Stock, par value \$.01 per share | 01/03/2019                           |  | F                              |   | 2,280   | D  | <u>(1)</u> 111,929 <u>(2)</u>                         |
| Common Stock, par value \$.01 per share | 01/04/2019                           |  | F                              |   | 9,587   | D  | <u>(3)</u> 102,342 <u>(4)</u>                         |
| Common Stock, par value \$.01 per share | 01/04/2019                           |  | M                              |   | 84,388  | A  | <u>(5)</u> 186,730                                    |

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|   |            |   |        |   |                        |                    |   |
|---|------------|---|--------|---|------------------------|--------------------|---|
| Common Stock, par value \$.01 per share | 01/04/2019 | M | 2,608  | A | <u>(6)</u>             | 189,338            | D |
| Common Stock, par value \$.01 per share | 01/04/2019 | F | 34,233 | D | <u>(7)</u>             | 155,105 <u>(8)</u> | D |
| Common Stock, par value \$.01 per share | 01/04/2019 | A | 9,922  | A | \$ 19.83               | 165,027            | D |
| Common Stock, par value \$.01 per share | 01/04/2019 | S | 9,922  | D | \$ <u>(8)</u><br>38.47 | 155,105            | D |
| Common Stock, par value \$.01 per share | 01/04/2019 | S | 25,078 | D | \$ <u>(8)</u><br>38.5  | 130,027 <u>(9)</u> | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |   |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                   | Amount or Number of Shares |
| Market Stock Units                         | <u>(5)</u>   | 01/04/2019                           |  | M                              | 84,388  | 01/04/2019   | 01/04/2019  | Common Stock, par value \$.01 per share | 42,19                      |
| Dividend Equivalent                        | <u>(6)</u>   | 01/04/2019                           |  | M                              | 2,608   | <u>(6)</u>   | 01/04/2019  | Common Stock, par                       | 2,608                      |

Rights

value  
\$.01 per  
share

Employee  
Stock

Common  
Stock, par

Option \$ 19.83 01/04/2019  
(right to  
buy)

M 9,922 01/03/2011 01/03/2021 value 9,922  
\$.01 per  
share

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                             |       |
|---|---------------|-----------|-----------------------------|-------|
|   | Director      | 10% Owner | Officer                     | Other |
| Killinger Elizabeth R<br>NRG ENERGY, INC.<br>804 CARNEGIE CENTER<br>PRINCETON, NJ 08540 |               |           | EVP & President, NRG Retail |       |

## Signatures

/s/ Christine Zoino, by Power of  
Attorney

01/07/2019

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On January 3, 2017, Ms. Killinger was issued 27,855 Restricted Stock Units ("RSUs") by NRG Energy, Inc. under NRG Energy, Inc.'s Amended and Restated Long Term Incentive Plan. Each RSU is equivalent in value to one share of NRG's Common Stock, par value  
(1) \$.01. On January 3, 2019, 9,295 shares vested. Ms. Killinger elected to satisfy her tax obligation upon the exchange of common stock for RSUs having a value on the date of the exchange equal to the withholding obligation. This form reflects the surrender of 2,280 shares of common stock to satisfy the grantee's tax withholding obligation.

In connection with the vesting of the RSUs described above, 92 DERs vested. Dividend equivalent rights accrue on the reporting person's restricted stock units, market stock units or relative performance stock units, which become exercisable proportionately with the restricted stock units, market stock units or relative performance stock units to which they relate and may only be settled in NRG common stock. Each dividend equivalent right is the economic equivalent of one share of NRG common stock.  
(2)

On January 4, 2018, Ms. Killinger was issued 79,596 Restricted Stock Units ("RSUs") by NRG Energy, Inc. under NRG Energy, Inc.'s Amended and Restated Long Term Incentive Plan. Each RSU is equivalent in value to one share of NRG's Common Stock, par value  
(3) \$.01. On January 4, 2019, 26,532 shares vested. Ms. Killinger elected to satisfy her tax obligation upon the exchange of common stock for RSUs having a value on the date of the exchange equal to the withholding obligation. This form reflects the surrender of 9,587 shares of common stock to satisfy the grantee's tax withholding obligation.

In connection with the vesting of the RSUs described above, 820 DERs vested. Dividend equivalent rights accrue on the reporting person's restricted stock units, market stock units or relative performance stock units, which become exercisable proportionately with the restricted stock units, market stock units or relative performance stock units to which they relate and may only be settled in NRG common stock. Each dividend equivalent right is the economic equivalent of one share of NRG common stock.  
(4)

The Reporting Person was issued 42,194 Market Stock Units by NRG under the LTIP on January 4, 2016 that vested on January 4, 2019. On the vesting date the Reporting Person was entitled to receive a maximum of 84,388 shares of Common Stock if the company achieved 100% increase in total shareholder return since the grant date (the "Maximum"), 42,194 shares of Common Stock if there is no change in total shareholder return since the grant date (the "Target") or 31,645 shares of Common Stock if there is a 25% decrease in total shareholder return since the grant date (the "Threshold"). The Reporting Person would not have received any shares of Common Stock if total shareholder return had decreased by more than 25% since the grant date. The number of shares that the Reporting Person could have  
(5)

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received in interpolated for total shareholder return fall between Threshold, Target and Maximum levels. On January 4, 2019 she vested in 84,388 shares.

- (6) In connection with the vesting of the MSUs described above, an incremental 2,608 DERs vested. Dividend equivalent rights accrue on the Reporting Person's restricted stock units, market stock units or relative performance stock units, which become exercisable proportionately with the restricted stock units, market stock units or relative performance stock units to which they relate and may only be settled in NRG common stock. Each dividend equivalent right is the economic equivalent of one share of NRG common stock.

- (7) The Reporting Person elected to satisfy his tax withholding obligation upon the exchange of common stock for MSUs having a value on the date of the exchange equal to the withholding obligation. This form reflects the surrender of 34,233 shares of common stock to satisfy the grantee's tax withholding obligation.

- (8) This transaction was executed in multiple trades at prices ranging from \$37.91 to \$38.92. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 17, 2018.

- (9) Includes 1,943 DERs.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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