

STATE STREET CORP

Form 3

March 04, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Phalen James S

(Last)

(First)

(Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)

03/01/2005

3. Issuer Name and Ticker or Trading Symbol
STATE STREET CORP [STT]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

Executive Vice President

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting Person☐ Form filed by More than One Reporting PersonSTATE STREET
CORPORATION, ONE
LINCOLN STREET

(Street)

BOSTON, MA 02111

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

103,658

D

A

Common Stock

111

I

401(k) Plan ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security4. Conversion
or Exercise5. Ownership
Form of6. Nature of Indirect
Beneficial
Ownership

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Employee Stock Option (right to buy)	06/20/2001	06/21/2006	Common Stock	8,000	\$ 13.2031	D	Â
Employee Stock Option (right to buy)	Â <u>(2)</u>	04/17/2007	Common Stock	26,400	\$ 18.3125	D	Â
Employee Stock Option (right to buy)	Â <u>(3)</u>	12/18/2008	Common Stock	27,400	\$ 33.7187	D	Â
Employee Stock Option (right to buy)	Â <u>(4)</u>	12/17/2009	Common Stock	25,000	\$ 34.6406	D	Â
Employee Stock Option (right to buy)	Â <u>(5)</u>	12/22/2010	Common Stock	9,400	\$ 60.7375	D	Â
Employee Stock Option (right to buy)	02/21/2004	02/22/2012	Common Stock	7,100	\$ 49.705	D	Â
Employee Stock Option (right to buy)	Â <u>(6)</u>	12/19/2012	Common Stock	9,800	\$ 40.22	D	Â
Employee Stock Option (right to buy)	Â <u>(7)</u>	12/17/2013	Common Stock	8,100	\$ 49.81	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Phalen James S STATE STREET CORPORATION ONE LINCOLN STREET BOSTON,Â MAÂ 02111	Â	Â	Â Executive Vice President	Â

Signatures

/s/ Richard P. Jacobson,
Attorney-in-fact

03/04/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person indirectly beneficially owns 111 shares of State Street common stock through State Street Corporation's 401(k) plan, as of February 1, 2005. The plan accounts for interest in units of shares and a small amount of cash. As a result the number of underlying shares may fluctuate from time to time.

(2) Options become exercisable in 33 1/3% installments over a three-year period commencing on April 16, 1998.

(3) Options become exercisable in 33 1/3% installments over a three-year period commencing on December 17, 1999.

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- (4) Options become exercisable in 33 1/3% installments over a three-year period commencing on December 16, 2000.
- (5) Options become exercisable in 33 1/3% installments over a three-year period commencing on December 21, 2001.
- (6) Options become exercisable in 33 1/3% installments over a three-year period commencing on December 19, 2004.
- (7) Options become exercisable in 33 1/3% installments over a three-year period commencing on December 17, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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