

SYPRIS SOLUTIONS INC

Form 4

March 16, 2005

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**COCKE JAMES G**

(Last) (First) (Middle)

101 BULLITT LN., STE. 450

(Street)

LOUISVILLE, KY 40222

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

**SYPRIS SOLUTIONS INC [SYPR]**

3. Date of Earliest Transaction  
(Month/Day/Year)

03/15/2005

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title \_\_\_\_X\_\_\_\_ Other (specify  
below) below)

VP and Pres/CEO of subsidiary

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        |            | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--------|------------|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount | (A) or (D) | Price   |  |   |
| Common Stock                    | 03/15/2005                           |  | M                              |   | 9,375  | A          | \$ 5  | 9,888.056  | D   |
| Common Stock                    | 03/15/2005                           |  | M                              |   | 6,000  | A          | \$ 6.25   | 15,888.056   | D   |
| Common Stock                    | 03/15/2005                           |  | M                              |   | 2,000  | A          | \$ 8.25   | 17,888.056   | D   |
| Common Stock                    | 03/15/2005                           |  | M                              |   | 600    | A          | \$ 8.25   | 18,488.056   | D   |
| Common Stock                    | 03/15/2005                           |  | M                              |   | 8,400  | A          | \$ 8.27   | 26,880.056   | D   |

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Common Stock      03/15/2005      S      26,375      D      \$ 11.075      513.056 <sup>(1)</sup>      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |  | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----------------|---|--|-------------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date | Title   |  | Amount or Number of Shares    |
| Option (Right to Buy)                      | \$ 5   | 03/15/2005                           |  | M                              | 9,375   | 03/17/2004   | 03/16/2007      | Common Stock  |  | 9,375                         |
| Option (Right to Buy)                      | \$ 6.25  | 03/15/2005                           |  | M                              | 6,000   | 02/27/2005   | 02/26/2009      | Common Stock  |  | 6,000                         |
| Option (Right to Buy)                      | \$ 8.25  | 03/15/2005                           |  | M                              | 2,000   | 02/25/2005   | 02/24/2011      | Common Stock  |  | 2,000                         |
| Option (Right to Buy)                      | \$ 8.25  | 03/15/2005                           |  | M                              | 600   | 02/25/2005   | 02/24/2011      | Common Stock  |  | 600                           |
| Option (Right to Buy)                      | \$ 8.27  | 03/15/2005                           |  | M                              | 8,400   | 02/26/2005   | 02/26/2011      | Common Stock  |  | 8,400                         |

## Reporting Owners

| Reporting Owner Name / Address             | Relationships                                   |
|--|---|
|  | Director      10% Owner      Officer      Other |
| COCKE JAMES G<br>101 BULLITT LN., STE. 450 | VP and Pres/CEO of subsidiary                   |

LOUISVILLE, KY 40222

## Signatures

Carroll A. Dunvent by Power of Attorney on file with  
Commission

03/16/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 265.201 shares purchased in the Sypris Solutions, Inc. Employee Stock Purchase Plan on January 31, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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