ROSE GARY R Form 4 March 25, 2005

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires: 2005
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Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

SECURITIES

response... 0.5

January 31,

1(b).

(Print or Type Responses)

1. Name and A ROSE GAR	Symbol	Issuer Name and Ticker or Trading Symbol ELEVEN INC [SE]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (M	Iiddle) 3. Date of	3. Date of Earliest Transaction				(Check all applicable)		
· ·			(Month/Day/Year) 03/25/2005				Director 10% Owner X Officer (give title Other (specify below) EVP & Chief Operating Officer		
			ndment, Date Original hth/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
DALLAS, T	TX 75204						Form filed by More than One Reporting Person		
(City)	(State) (Zip) Tabl	e I - Non-D	erivative S	ecuriti	ies Acq	quired, Disposed	of, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transactic Code (Instr. 8)	4. Securit on(A) or Dis (D) (Instr. 3, 4	sposed	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/25/2005		A	25,960 (3)	A	\$0	41,486 (1)	D	
Common Stock							29,880 (2)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. F Der Sec (Ins
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Options	\$ 16.21					01/21/2005	01/21/2014	Common Stock	70,000	
Employee Stock Options	\$ 6.88					03/07/2004	03/07/2013	Common Stock	84,000	
Employee Stock Options	\$ 9.12					04/24/2003	04/24/2012	Common Stock	84,000	
Employee Stock Options	\$ 10.92					05/14/2002	05/14/2011	Common Stock	40,000	
Employee Stock Options	\$ 19					05/23/2001	05/23/2010	Common Stock	63,816	
Employee Stock Options	\$ 22.79					01/17/2006	01/17/2015	Common Stock	48,750	

Reporting Owners

Reporting Owner Name / Address	Relationships						
FB	Director	Director 10% Owner Officer					
ROSE GARY R							
2711 N. HASKELL AVE.			EVP & Chief Operating Officer				
DALLAS TX 75204							

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Signatures

David T. Fenton, Attorney-in-fact

03/25/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents the number of Restricted Stock Units, each convertible into one share of the Issuer's Common Stock on the first day of the (1) month following the Reporting Person's separation from employment with the Issuer, that have been awarded to the Reporting Person under the Issuer's 1995 Stock Incentive Plan.
- The listed number of shares includes (i) 200 shares held directly, (ii) 1,290 shares held for the benefit of the Reporting Person in an account with the administrator off the Issuer's Employee Stock Purchase Plan, Computershare Investor Services LLC, (iii) 10,000 shares of stock granted to the Reporting Person under the Issuer's 1995 Stock Incentive Plan on April 24, 2002 and (iv) 18,390 shares acquired pursuant to stock option exercises under the Issuer's 1995 Stock Incentive Plan.
- Represents the number of restricted stock units, each convertible into one share of the Issuer's common stock on the first day of the month (3) following the Reporting Person's separation from employment with the Issuer, awarded by the Compensation and Benefits Committee of the Issuer's Board of Directors on March 25, 2005, under the Issuer's 1995 Stock Incentive Plan for the 2002-04 performance period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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