KOSS CORP Form 4 May 22, 2006

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires: January 31, 2005
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0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

SECURITIES

response...

burden hours per

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SACHDEVA SUJATA			2. Issuer Name and Ticker or Trading Symbol KOSS CORP [KOSS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Chook an approvation)			
			(Month/Day/Year)	Director 10% Owner			
4129 NORTH PORT			05/18/2006	_X_ Officer (give title Other (specify below)			
WASHINGTON AVENUE							
(Street)			4. If Amendment, Date Original				
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person			
MILWAUKEE 53212				Form filed by More than One Reporting Person			

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Form: Direct Indirect (Instr. 3) (Instr. 3, 4 and 5) Beneficial Code Beneficially (D) or (Month/Day/Year) (Instr. 8) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price Common 05/18/2006 M 2,400 A 2,400 D Stock 22.01 Common \$ 25.5 0 05/18/2006 S 2,400 D D Stock Common D 05/19/2006 M 1,500 1,500 22.01 Stock Common S 05/19/2006 1,500 D \$ 25 D Stock Common 7,387 Ι **ESOP** Stock

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 22.01	05/18/2006		M	2,400	04/28/2008(1)	04/28/2014	Common Stock	2,400
Stock Option (right to buy)	\$ 22.01	05/19/2006		M	1,500	04/28/2008(1)	04/28/2014	Common Stock	1,500

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

SACHDEVA SUJATA 4129 NORTH PORT WASHINGTON AVENUE MILWAUKEE 53212

VP-Finance, Secretary

Signatures

Sujata Sachdeva 05/22/2006

**Signature of Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option vests in four equal installments, with the first installment being 4/28/2005.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.