LUNA INNOVATIONS INC
Form 3
March 07, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Soller Brian Joseph

(Last) (First) (Middle)

LUNA INNOVATIONS INCORPORATED,Â 1 RIVERSIDE CIRCLE, SUITE 400

(Street)

ROANOKE,Â VAÂ 24016

(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
02/28/2008

3. Issuer Name **and** Ticker or Trading Symbol
LUNA INNOVATIONS INC [LUNA]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director
_____ 10% Owner
__X__ Officer (give title below)
_____ Other (specify below)
President, Products Division

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	11/11/2006(1)	11/11/2015	Common Stock	28,262	$ 1.7692	D	Â
Employee Stock Option (Right to Buy)	11/11/2006(2)	11/11/2015	Common Stock	14,131	$ 1.7692	D	Â
Employee Stock Option (Right to Buy)	02/08/2007(3)	02/08/2016	Common Stock	11,305	$ 1.7692	D	Â
Employee Stock Option (Right to Buy)	02/27/2007(4)	02/27/2017	Common Stock	10,000	$ 3.69	D	Â
Employee Stock Option (Right to Buy / Non-Qualified)	11/13/2007(5)	11/13/2017	Common Stock	39,652	$ 5.73	D	Â
Employee Stock Option (Right to Buy)	11/13/2007(6)	11/13/2017	Common Stock	60,348	$ 5.73	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Soller Brian Joseph LUNA INNOVATIONS INCORPORATED 1 RIVERSIDE CIRCLE, SUITE 400 ROANOKE,Â VAÂ 24016	Â	Â	Â President, Products Division	Â

Signatures

/s/ Kevin W. Holt, Attorney-In-Fact	03/07/2008
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 25% of the option shares became exercisable one year from the vesting commencement date (11/11/2005). The remaining option shares are exercisable at a rate of 1/36 per month thereafter.

(2) 25% of the option shares became exercisable one year from the vesting commencement date (11/11/2005). The remaining option shares are exercisable at a rate of 1/36 per month thereafter.

(3) 25% of the option shares became exercisable one year from the vesting commencement date (02/08/2007). The remaining option shares are exercisable at a rate of 1/36 per month thereafter.

(4) 40% of the option shares are exercisable 24 months after the vesting commencement day. The remaining option shares are exercisable at a rate of 1/36th per month thereafter.

(5) 40% of the option shares are exercisable 24 months after the vesting commencement day. The remaining option shares are exercisable at a rate of 1/36th per month thereafter.

(6) 40% of the option shares are exercisable 24 months after the vesting commencement day. The remaining option shares are exercisable at a rate of 1/36th per month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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