Edgar Filing: PIMCO CALIFORNIA MUNICIPAL INCOME FUND III - Form 4

PIMCO CALIFORNIA MUNICIPAL INCOME FUND III

Form 4

December 14, 2010

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FORM	4 UNITED ST	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						OMB	PPROVAL 3235-0287		
Check this b	nox	Wasi	nington, L).C. 2054	19			Number:			
if no longer					T A T		EDCHID OF	Expires:	January 31, 2005		
subject to Section 16. Form 4 or	STATEMENT OF CHANGES IN BENEFICIAL OWNE SECURITIES						NERSHIP OF	Estimated a burden hour response	verage		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 193 or Sec 30(h) of the Investment Company Act of 1940											
(Print or Type Res	sponses)										
1. Name and Add GROSS WILI	Symbol	•				5. Relationship of Reporting Person(s) to Issuer					
		PIMCO CALIFORNIA MUNICIPAL INCOME FUND III [PZC]					(Check all applicable) Director 10% Owner				
(Last)	(First) (Mide	ddle) 3. Date of 1	3. Date of Earliest Transaction				Officer (give titleX_ Other (specify below) below)				
C/O PIMCO, 840 NEWPORT 12/13/201 CENTER DRIVE, SUITE 100								See Remarks			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)				
NEWPORT B	EACH, CA 9266						_X_ Form filed by O Form filed by M Person				
(City)	(State) (Zij	(p) Table	I - Non-Dei	rivative Se	curiti	es Acqı	uired, Disposed of,	or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)				Securities Beneficially Owned Following Reported Transaction(s)	Ownership I Form: Direct E (D) or C	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
COMMON STOCK	12/13/2010		P	6,632	A	\$ 8.47	219,696	D			
COMMON STOCK							17,700	I	BY CHILD TRUST #1		
COMMON STOCK							17,700	I	BY CHILD TRUST #4		

COMMON STOCK

17,700 (1)

I

BY CHILD TRUST

#7

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

9. Nu

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transac Code (Instr. 8	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	
			Code V	7 (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

GROSS WILLIAM H C/O PIMCO 840 NEWPORT CENTER DRIVE, SUITE 100 NEWPORT BEACH, CA 92660

See Remarks

Signatures

/s/ Michael Flaherty, Attorney-in-Fact for William H. Gross

12/14/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Form 4 filed on 12/13/2010 inadvertently omitted 700 shares from the aggregate holdings for Child Trust #7. The aggregate holdings of 17,700 shares reported herein for Child Trust #7 includes the 700 shares that were omitted previously.

Reporting Owners 2

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Remarks:

The Reporting Person is the Co-Chief Investment Officer of Pacific Investment Management Company LLC (PIMCO) and is

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.