#### PROKOPANKO JAMES T

Form 4

January 26, 2011

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB

**OMB APPROVAL** 

3235-0287 Number:

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person \* PROKOPANKO JAMES T

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

MOSAIC CO [MOS]

(Check all applicable)

C/O THE MOSAIC COMPANY, 3033 CAMPUS DRIVE, SUITE E490

3. Date of Earliest Transaction (Month/Day/Year)

01/25/2011

\_X\_\_ Director 10% Owner X\_ Officer (give title \_ Other (specify below)

President and CEO

(Street)

(First)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

PLYMOUTH, MN 55441

(City)	(State)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Date, if Transaction Disposed of (D) Code (Instr. 3, 4 and 5)		(D)	5. Amount of Securities Beneficially Owned Following Reported	rities Ownership ficially Form: ed Direct (D) owing or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common stock	01/25/2011		M	52,000	A	\$ 15.45	135,995	D		
Common stock	01/25/2011		S	52,000	D	\$ 74.6059	83,995	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 15.45	01/25/2011		M		52,000	<u>(5)</u>	08/04/2016	Common Stock	52,000
Stock Option (Right to Buy)	\$ 20.7						<u>(5)</u>	02/01/2017	Common Stock	53,957
Stock Option (Right to Buy)	\$ 40.03						<u>(5)</u>	08/02/2017	Common Stock	83,433
Stock Option (Right to Buy)	\$ 127.21						<u>(3)</u>	07/31/2018	Common Stock	23,409
Resticted Stock Units	\$ 0 (1)						07/31/2011	<u>(2)</u>	Common Stock	12,578
Stock Option (Right to Buy)	\$ 52.72						<u>(4)</u>	07/27/2019	Common Stock	48,077
Restricted Stock Units	\$ 0 (1)						07/27/2012	<u>(2)</u>	Common Stock	45,524
Stock Option (Right to Buy)	\$ 44.93						<u>(6)</u>	07/27/2020	Common Stock	79,011
Restricted Stock Units	\$ 0 (1)						07/27/2013	(2)	Common Stock	43,401

## **Reporting Owners**

Reporting Owner Name / Address Relationships

X

Director 10% Owner Officer Other

PROKOPANKO JAMES T C/O THE MOSAIC COMPANY 3033 CAMPUS DRIVE, SUITE E490 PLYMOUTH, MN 55441

President and CEO

### **Signatures**

s/Richard L. Mack, Attorney-in-Fact for James T. Prokopanko

01/26/2011

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One-for-One
- (2) Not Applicable
- (3) Grant Date 07/31/2008; option becomes exercisable in three equal installments commencing on the first anniversary of the grant date and on each anniversary thereafter.
- (4) Grant Date 07/27/2009; option becomes exercisable in three equal installments commencing on the first anniversary of the grant date and on each anniversary thereafter.
- (5) This Stock Option is 100% exercisable.
- (6) Grant Date 07/27/2010; option becomes exercisable in three equal installments commencing on the first anniversary of the grant date and on each anniversary thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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