

BARRIS PETER J
Form 4
March 01, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BARRIS PETER J

(Last) (First) (Middle)

1954 GREENSPRING
DRIVE, SUITE 600

(Street)

TIMONIUM, MD 21093

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Echo Global Logistics, Inc. [ECHO]

3. Date of Earliest Transaction
(Month/Day/Year)
02/28/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/28/2012		J ⁽¹⁾		400,000	D	\$ 0	2,020,219	I	See Note 2 (2)
Common Stock	02/28/2012		J ⁽³⁾		4,000	A	\$ 0	4,000	I	See Note 4 (4)
Common Stock	02/28/2012		J ⁽⁵⁾		4,000	D	\$ 0	0	I	See Note 4 (4)
Common Stock	02/28/2012		J ⁽⁶⁾		55	A	\$ 0	55	I	See Note 7 (7)
Common Stock	02/28/2012		J ⁽⁸⁾		218	A	\$ 0	218	I	See Note 9 (9)

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shares. The Reporting Person disclaims beneficial ownership within the meaning of Section 16 of the Securities Exchange Act of 1934 (the "1934 Act"), as amended, or otherwise of the shares held by NEA 12, except to the extent of his pecuniary interest therein.

- (3) NEA Partners 12 received 4,000 shares of common stock of the Issuer in the distribution by NEA 12.

The Reporting Person is a manager of NEA 12 LLC, which is the sole general partner of NEA Partners 12. The Reporting Person

- (4) disclaims beneficial ownership within the meaning of Section 16 of the 1934 Act, as amended, or otherwise of the shares held by NEA Partners 12, except to the extent of his pecuniary interest therein.

- (5) NEA Partners 12 made a pro rata distribution for no consideration of an aggregate of 4,000 shares of common stock of the Issuer to its limited partners on February 28, 2012.

- (6) PDB LLC received 55 shares of common stock of the Issuer in the distribution by NEA Partners 12.

The Reporting Person is the investment advisor of PDB LLC, which is the direct beneficial owner of the securities. The Reporting

- (7) Person disclaims beneficial ownership within the meaning of Section 16 of the 1934 Act, as amended, or otherwise of the securities held by PDB LLC, except to the extent of his pecuniary interest therein.

- (8) PJ Barris, LLC received 218 shares of common stock of the Issuer in the distribution by NEA Partners 12.

The Reporting Person is a member of PJ Barris, LLC, which is the direct beneficial owner of the securities. The Reporting Person

- (9) disclaims beneficial ownership within the meaning of Section 16 of 1934 Act, as amended, or otherwise of the securities held by PJ Barris, LLC, except to the extent of his pecuniary interest therein.

- (10) New Enterprise Associates, LLC ("NEA LLC") received 901 shares of common stock of the Issuer in the distribution by NEA Partners 12.

The Reporting Person is a member of the Board of Directors of NEA LLC, which is the direct beneficial owner of the securities. The

- (11) Reporting Person disclaims beneficial ownership within the meaning of Section 16 of the 1934 Act, as amended, or otherwise of the securities held by NEA LLC, except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.