

Stewart Brian
Form 4
April 30, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Stewart Brian

2. Issuer Name **and** Ticker or Trading
Symbol
Patient Safety Technologies, Inc
[PSTX.OB]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
2 VENTURE PLAZA, SUITE 350
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
10/14/2011

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)
CEO, Pres.

IRVINE, CA 92618

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying S (Instr. 3 and
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title
			Code V	(A)	(D)			
Warrant (right to buy)	\$ 0.75	10/14/2011	J ⁽¹⁾		48,000	05/20/2008	05/19/2013	Common Stock
Warrant (right to buy)	\$ 0.75	10/14/2011	J ⁽¹⁾		41,600	01/02/2009	05/19/2013	Common Stock
Warrant (right to buy)	\$ 0.75	10/14/2011	J ⁽¹⁾	98,560		10/14/2011	05/19/2013	Common Stock
Employee Stock Options (right to buy)	\$ 1.2	01/30/2012	A	100,000		01/30/2013 ⁽²⁾	01/30/2022	Common Stock
Warrant (right to buy)	\$ 1.4					08/01/2008	07/31/2013	Common Stock
Employee Stock Options (right to buy)	\$ 0.8					11/15/2010	06/24/2020	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Stewart Brian 2 VENTURE PLAZA SUITE 350 IRVINE, CA 92618	X		CEO, Pres.	

Signatures

/s/ Brian E.
Stewart 04/30/2013

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Warrant exchange disclosed in Current Report Report on Form 8-K filed November 7, 2011.

Employee stock options (right to buy) granted to the Reporting Person on January 30, 2012. On January 13, 2013, 25,000 shares vested

(2) and were exercisable. The balance of 75,000 shares vests over 36 months starting on February 28, 2013 so that 100% of the options are vested and exercisable on January 30, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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