

ENCORE CAPITAL GROUP INC
 Form 4
 August 15, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Syran James A.

2. Issuer Name and Ticker or Trading Symbol
 ENCORE CAPITAL GROUP INC
 [ECPG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 3111 CAMINO DEL RIO NORTH,
 SUITE 1300
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 08/13/2013

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Sr VP, Ops & Chief Mkting Off.

SAN DIEGO, CA 92108

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	08/13/2013		M	10,000	A	\$ 11.3	74,337 D
Common Stock	08/13/2013		M	10,000	A	\$ 10.92	84,337 D
Common Stock	08/13/2013		M	26,400	A	\$ 17.9	110,737 D
Common Stock	08/13/2013		S	46,400	D	\$ 43.57	64,337 D

(1)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Non-qualified stock option (right to buy)	\$ 11.3	08/13/2013		M	10,000	01/24/2012 01/24/2017	Common Stock	10,000
Non-qualified stock option (right to buy)	\$ 10.92	08/13/2013		M	10,000	(2) 08/23/2017	Common Stock	10,000
Non-qualified stock option (right to buy)	\$ 17.9	08/13/2013		M	26,400	(3) 02/25/2020	Common Stock	26,400

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Syran James A.
3111 CAMINO DEL RIO NORTH, SUITE 1300
SAN DIEGO, CA 92108

Sr VP, Ops & Chief Mkting Off.

Signatures

/s/ Melissa A. Ressler, Attorney-in-Fact for James A. Syran

08/15/2013

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$43.50 to \$44.00, inclusive. The reporting person undertakes to provide Encore Capital Group, Inc. ("Encore"), any security holder of Encore, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote to this Form 4.

- (2) The option vested in three equal installments on August 23, 2008, 2009 and 2010.
- (3) The option vested in three equal installments on March 9, 2011, 2012 and 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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