## Edgar Filing: ASSURED GUARANTY LTD - Form 4

| ASSURED<br>Form 4<br>February 26  | GUARANTY LT   | D   |                |   |   |                  |             |  |  |  |  |
|---|---|---|----------------|---|---|------------------|-------------|--|--|--|--|
| FORN<br>Check th<br>if no lon   | <b>A 4</b> UNITED   | UNITED STATES SECURITIES AND EXCHANGE COMMISSION<br>Washington, D.C. 20549OMB<br>Number:33<br>34STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF<br>SECURITIESExpires:JaEstimated avera<br>burden hours per<br>responseEstimated avera<br>burden hours per<br>responseState avera<br>burden hours per<br>responseFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,<br>Section 17(a) of the Public Utility Holding Company Act of 1935 or Section<br>20(b) of the Investment Company Act of 1040State avera<br> |                |   |   |                  |             |  |  | 3235-0287<br>January 31,<br>2005       |  |
| subject t<br>Section<br>Form 4<br>Form 5<br>obligatio<br>may con<br><i>See</i> Instr<br>1(b). | 16.<br>or<br>Filed pur<br>ons<br>stinue.<br>ruction                           |   |                |   |   |                  |             |  |  |  |  |
| Albert Howard Symbol  |   |   |                | JRED GUARANTY LTD   |   |                  |             | 5. Relationship of Reporting Person(s) to<br>Issuer<br>(Check all applicable)  |  |  |  |
| 31 WEST 52ND STREET         (Mor<br>02/2           (Street)         4. If                     |   |   | (Month/I       | <ol> <li>Date of Earliest Transaction<br/>(Month/Day/Year)<br/>02/24/2014</li> <li>If Amendment, Date Original<br/>Filed(Month/Day/Year)</li> </ol> |   |                  |             | Director 10% Owner<br>X Officer (give title Other (specify<br>below) Dther (specify<br>below) Chief Risk Officer<br>6. Individual or Joint/Group Filing(Check<br>Applicable Line)<br>_X_ Form filed by One Reporting Person<br>Form filed by More than One Reporting |  |  |  |
|   |   |   |                |   |   |                  |             |  |  |  |  |
| (City)  | (State)   | (Zip)   | Tab            | le I - Non-   | Dorivativa  | Secur            | rities A ca | Person<br>uired, Disposed of,  | or Ronaficiall                         | v Owned                                |  |
| 1.Title of<br>Security<br>(Instr. 3)  | 2. Transaction Date 2A. Deem<br>(Month/Day/Year) Execution<br>any<br>(Month/D |   | ed<br>Date, if | 3.  | 4. Securities Acquired<br>or(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) |                  |             | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported  | 6.<br>Ownership<br>Form:<br>Direct (D) | 7. Nature of<br>Indirect<br>Beneficial |  |
|   |   |   |                | Code V  | Amount  | (A)<br>or<br>(D) | Price       | Transaction(s)<br>(Instr. 3 and 4)   | (I)<br>(Instr. 4)                      | (1130. 4)                              |  |
| Common<br>Shares  | 02/24/2014  |   |                | F   | 1,979<br>(1)  | D                | \$<br>23.68 | 116,639.1532   | D                                      |  |  |
| Common<br>Shares  | 02/24/2014  |   |                | D   | 0.6581<br>(2)   | D                | \$<br>23.68 | 116,638.4951   | D                                      |  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transacti<br>Code<br>(Instr. 8) | 5.<br>orNumber<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) |                     | ate                | 7. Title<br>Amou<br>Under<br>Securi<br>(Instr. | nt of<br>lying                         | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secu<br>Bene<br>Owne<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|---|---|---|---------------------------------------|---|---------------------|--------------------|--|--|---|--|
|   |   |   |   | Code V                                | (A) (D)   | Date<br>Exercisable | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |   |  |

## **Reporting Owners**

| Reporting Owner Name / Address                             | Relationships |           |                    |       |  |  |  |  |
|--|---------------|-----------|--------------------|-------|--|--|--|--|
|  | Director      | 10% Owner | Officer            | Other |  |  |  |  |
| Albert Howard<br>31 WEST 52ND STREET<br>NEW YORK, NY 10019 |               |           | Chief Risk Officer |       |  |  |  |  |
| Signatures   |               |           |                    |       |  |  |  |  |
| By: Ling Chow,<br>Attorney-in-fact                         | 02            | 2/26/2014 |                    |       |  |  |  |  |

Date

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Common Stock being withheld to pay tax liability.
- (2) Represents cash settlement of a fraction of a restricted stock unit granted pursuant to the Assured Guaranty Ltd. 2004 Long-Term Incentive Plan which meets the requirements of Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.