#### INGERSOLL RAND CO LTD

Form 4

March 08, 2006

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

0.5

January 31, Expires: 2005

**OMB APPROVAL** 

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subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

(esponses)						
ddress of Repo HARD J	orting Person *	2. Issuer Name <b>and</b> Ticker or Trading Symbol INGERSOLL RAND CO LTD [IR]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(First)	(Middle)	3. Date of Earliest Transaction	(2 upprocess)			
		(Month/Day/Year)	X Director 10% Owner			
SOLL-RAN	ID	03/07/2006	Officer (give title Other (specify			
, 155 CHES AD	TNUT		below) below)			
(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
E, NJ 07645	5	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(State)	(Zip)	Table I - Non-Derivative Securities Acc				
	ddress of Repo HARD J (First) SOLL-RAN , 155 CHES AD (Street)	ddress of Reporting Person * HARD J  (First) (Middle)  SOLL-RAND , 155 CHESTNUT AD (Street)  E, NJ 07645	ddress of Reporting Person * HARD J  Symbol INGERSOLL RAND CO LTD [IR]  (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)  SOLL-RAND 03/07/2006  (Street) 4. If Amendment, Date Original Filed(Month/Day/Year)  E, NJ 07645			

(City)	(State) (	Table Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount		Price	(Instr. 3 and 4)		
Class A Common Shares	03/07/2006		M	4,500	A	\$ 23	6,000	D	
Class A Common Shares	03/07/2006		S	4,500	D	\$ 41.56	1,500	D	
Class A Common Shares	03/07/2006		M	4,500	A	\$ 34.88	6,000	D	
Class A	03/07/2006		S	4,500	D	\$	1,500	D	

Common 41.56 Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		Expiration Dat	6. Date Exercisable and Expiration Date (Month/Day/Year)		Amount of Securities 4)	8 I S (
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Stock Option (right to buy)	\$ 23	03/07/2006		M		4,500	05/06/1999	05/05/2008	Class A Common Shares	4,500					
Stock Option (right to buy)	\$ 34.88	03/07/2006		M		4,500	05/05/2000	05/04/2009	Class A Common Shares	4,500					

### **Reporting Owners**

Reporting Owner Name / Address	Relationships					
and the second s	Director	10% Owner	Officer	Other		
SWIFT RICHARD J C/O INGERSOLL-RAND COMPANY 155 CHESTNUT RIDGE ROAD MONTVALE, NJ 07645	X					

### **Signatures**

By:/s/Barbara A. Santoro -Attorney-in-Fact 03/07/2006

\*\*Signature of Reporting Person Date

Reporting Owners 2

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### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.