### INGERSOLL RAND CO LTD

Form 4

Shares (3)

September 05, 2007

<b>FORM</b>	1 4									PPROVAL		
	Washington, D.C. 20549							OMB Number:	3235-0287			
Check the if no long subject to Section 1 Form 4 co	nis box  Iger to 16.  STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP SECURITIES							NERSHIP OF	Expires: January 3 200 Estimated average burden hours per response 0			
Form 5 obligatio may con <i>See</i> Instr 1(b).	Section 17(a	) of the		lity Hold	ing Com	pany	Act o	ge Act of 1934, of 1935 or Section 40	·			
(Print or Type	Responses)											
1. Name and A	Symbol	2. Issuer Name <b>and</b> Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer						
			INGERSOLL RAND CO LTD [IR]					(Check all applicable)				
(Last) (First) (Middle)  C/O INGERSOLL-RAND  COMPANY, 155 CHESTNUT  RIDGE ROAD			3. Date of Earliest Transaction (Month/Day/Year) 09/04/2007					_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Senior Vice President				
				ndment, Dat h/Day/Year)	_			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
(City)		Zip)	Table	I - Non-D	erivative S	ecurit	ties Ac	Person  quired, Disposed o	of or Reneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Dec (Month/Day/Year) Executi any			4. Securities  Acquired (A) or  Disposed of (D)  (Instr. 3, 4 and 5)  (A)  or  Amount (D) Price			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Class A Common Shares				Code V	rinount	(D)	Titee	64,042	D			
Class A Common Shares (EDCP II) (1) (2)								9,095.79	D			
Class A Common								670.08	I	By Plan		

Trustee

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number iomf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	e Expiration D	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units (MIU Plan)	<u>(4)</u>	09/04/2007		A	85.34	<u>(4)</u>	<u>(4)</u>	Class A Common Shares	85.34	\$ (

# **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

NACHTIGAL PATRICIA C/O INGERSOLL-RAND COMPANY 155 CHESTNUT RIDGE ROAD MONTVALE, NJ 07645

X Senior Vice President

## **Signatures**

By:/s/Barbara A. Santoro Attorney-in-Fact

09/05/2007

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents units accquired under the IR Executive Deferred Compensation Plan II (the "EDCP II"), which are subject to the vesting provisions of the EDCP II. The units are to be converted on a one-for-one basis and settled in Class A common shares upon the reporting person's termination of employment with the issuer, or earlier or later upon certain elections.

Reporting Owners 2

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- Prior to a recent amendment in the provisions of the EDCP II, ownership of these units had been reported in Table II of Forms 3, 4 and 5.
- (2) Under the EDCP II, as amended, units can only be settled in Class A common shares of the issuer, so their ownership is now being reported in Table I.
- (3) Latest available information provided by the trustee of the Ingersoll-Rand Employee Savings Plan and the Ingersoll-Rand Company Leveraged Employee Stock Ownership Plan.
- These Phantom Stock Units were acquired under the Ingersoll-Rand Company Management Incentive Unit Plan (the "MIU Plan") and, subject to the vesting provisions of the MIU Plan, are to be settled in cash after the reporting person's termination of employment with the issuer either over a 10-year period or as a lump sum on a date elected by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.