BRINBERG SIMEON

Form 4

December 15, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 Number: January 31, Expires:

2005

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

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may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** BRINBERG SIMEON	2. Issuer Name and Ticker or Trading Symbol BRT REALTY TRUST [BRT]	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle)	3. Date of Earliest Transaction	(Check all applicable)			
60 CUTTER MILL ROAD, SUITE 303	(Month/Day/Year) 12/14/2005	Director 10% OwnerX Officer (give title Other (specify below) SENIOR VICE PRESIDENT			
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
GREAT NECK, NY 11021		Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secu	rities Acq	quired, Disposed	of, or Benefi	cially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 3, 4 and 5)			d of (D) 5)	5. Amount of 6. Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Shares of Beneficial Interest	12/14/2005		Code V M	Amount 2,500	(D)	Price \$ 7.75	31,389	D		
Shares of Beneficial Interest	12/14/2005		M	1,500	A	\$ 10.45	32,889	D		
Shares of Beneficial Interest							17,500	I	By trust (1)	
Shares of Beneficial							33,381	I	As trustee of Gould	

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Interest			Investors L.P. Pension Trust
Shares of Beneficial Interest	241,075	I	As trustee of REIT Management Corp. Pension Plan and Profit Sharing Trust
Shares of Beneficial Interest	16,915	I	As trustee of BRT Pension Plan
Shares of Beneficial Interest	22,931	I	By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option - Right to Buy	\$ 10.45	12/14/2005		M	1,500	12/10/2002	12/09/2011	Shares of Beneficial Interest	1,500
Employee Stock Option - Right to Buy	\$ 7.75	12/14/2005		M	2,500	12/13/2002	12/12/2010	Shares of Beneficial Interest	2,500

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BRINBERG SIMEON 60 CUTTER MILL ROAD, SUITE 303 GREAT NECK, NY 11021

SENIOR VICE PRESIDENT

Signatures

Simeon Brinberg 12/14/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person is sole beneficiary and trustee of Simeon Brinberg Defined Benefit Trust, which owns these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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