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BARCLAYS PLC
Form 6-K
June 01, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13A-16 OR 15D-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934

May 2004

Barclays PLC and
Barclays Bank PLC
(Names of Registrants)

54 Lombard Street
London EC3P 3AH
England
(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F ☒ Form 40-F ☐

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ☐ No ☒

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):

This Report is a joint Report on Form 6-K filed by Barclays PLC and Barclays Bank PLC. All of the issued ordinary share capital of Barclays Bank PLC is owned by Barclays PLC.

This Report comprises:

Information given to The London Stock Exchange and furnished pursuant to General Instruction B to the General Instructions to Form 6-K.

EXHIBIT INDEX

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Exhibit No.

1. Transaction in Own Shares dated 04 May 2004
2. Transaction in Own Shares dated 05 May 2004
3. Directors' Interests dated 05 May 2004
4. Base Rate Change dated 06 May 2004
5. Transaction in Own Shares dated 06 May 2004
6. Transaction in Own Shares dated 07 May 2004
7. Director Shareholding dated 10 May 2004
8. Transaction in Own Shares dated 10 May 2004
9. Transaction in Own Shares dated 12 May 2004
10. Transaction in Own Shares dated 13 May 2004
11. Listing Particulars dated 14 May 2004
12. Property Index Certificates dated 17 May 2004
13. Transaction in Own Shares dated 17 May 2004
14. Director Shareholding dated 18 May 2004
15. Transaction in Own Shares dated 19 May 2004
16. Transaction in Own Shares dated 20 May 2004
17. Transaction in Own Shares dated 21 May 2004
18. Transaction in Own Shares dated 24 May 2004
19. Director Shareholding dated 24 May 2004
20. Director Shareholding dated 25 May 2004
21. Transaction in Own Shares dated 25 May 2004
22. Trading Statement dated 27 May 2004

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, each of the registrants has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BARCLAYS PLC
(Registrant)

Date: June 1, 2004

By: /s/ Simon Pordage

Simon Pordage
Head of Board Support

BARCLAYS BANK PLC
(Registrant)

Date: June 1, 2004

By: /s/ Simon Pordage

Simon Pordage
Head of Board Support

Exhibit No. 1

Barclays PLC

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SHARE REPURCHASE

Barclays PLC announces that on 4th May 2004 it purchased for cancellation 525,000 of its Ordinary shares at a price of 508.21pence per share.

Exhibit No. 2

Barclays PLC

SHARE REPURCHASE

Barclays PLC announces that on 5th May 2004 it purchased for cancellation 3,340,000 of its Ordinary shares at a price of 509.11pence per share.

Exhibit No. 3

5 May 2004

Notification of directors' interests: Companies Act 1985 s.329

1. The independent trustee of the Barclays Group (ESAS) Employees' Benefit Trust (the "trust") notified the Company on 4 May 2004 that it had between 26 April 2004 and 30 April 2004 exercised its discretion and released 14,062 ordinary shares in Barclays PLC at a price between 507.13p and 510.25p per share to participants in the Executive Share Award Scheme ("ESAS"). None of these shares were released to a director of Barclays PLC.
2. The independent trustee of the Barclays Group (PSP & ESOS) Trust (the "PSP & ESOS trust") notified the Company on 4 May 2004 that it had on 26 April 2004 exercised its discretion and released 23,856 ordinary shares in Barclays PLC to participants who exercised their awards under the Barclays Group Performance Share Plan ("PSP"). None of these shares were released to directors of Barclays PLC.
3. The independent trustee of the Barclays Group (PSP & ESOS) Supplementary Trust (the "PSP & ESOS Supplementary trust") notified the Company on 4 May 2004 that it had on 26 April 2004 exercised its discretion and released 1,719 ordinary shares in Barclays PLC. None of these shares were released to directors of Barclays PLC.
4. The Company was notified on 4 May 2004 by the Administrators of the Dividend Reinvestment Plan (the "Plan") that on 30 April 2004 the following directors had received ordinary shares in the Company by way of the Plan

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for the 2003 final dividend at a price of 508.36p per share. The number of shares received by each director, together with their total beneficial interests following the allotments are as follows:

Director	No. of shares received	Beneficial interests
M W Barrett	7,273	284,929
S G Russell	60	12,163
D L Roberts	37	62,170

5. The Company was notified on 5 May 2004 by C J Lendrum, a director of the Company, that on 4 May 2004 he had gifted 6,008 ordinary shares in the Company to Durham University. The number of ordinary shares in the Company held beneficially by Mr Lendrum following the transaction is now 231,418.

Following these transactions, the trustees of all the Barclays Group employees' benefit trusts hold a total of 107,169,056 ordinary shares in Barclays PLC. Sir Peter Middleton, Chairman, and the executive directors of Barclays PLC are amongst the potential beneficiaries under these trusts and are therefore regarded for Companies Act purposes as being interested in the Barclays PLC ordinary shares held in them.

Exhibit No. 4

6 May 2004

BARCLAYS BANK INCREASING BASE RATE

Barclays Bank is increasing its base rate by 0.25 per cent to 4.25 per cent with effect from today, 6 May 2004.

Exhibit No. 5

Barclays PLC

SHARE REPURCHASE

Barclays PLC announces that on 6th May 2004 it purchased for cancellation 7,690,000 of its Ordinary shares at a price of 506.08pence per share.

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Exhibit No. 6

Barclays PLC

Share Repurchase

Barclays PLC announces that on 7 May 2004 it purchased for cancellation 3,000,000 of its Ordinary Shares at a price of 498.3717 pence per share.

Exhibit No. 7

10 May 2004

Notification of directors' interests: Companies Act 1985 s.329

1. The independent trustee of the Barclays Group (ESAS) Employees' Benefit Trust (the "ESAS Trust") notified the Company on 10 May 2004 that it had between 4 May 2004 and 7 May 2004 exercised its discretion and released 73,467 ordinary shares in Barclays PLC to participants in the Executive Share Award Scheme ("ESAS"). The participants to whom the shares were released are not directors of Barclays PLC.

2. The trustee of the Barclays Group Share Incentive Plan ("the SIP") informed the Company on 7 May 2004 it had purchased, and now held as bare trustee under the SIP, the following ordinary shares in the capital of Barclays PLC for the following directors at a price of 502p per share:

Director	Number of Shares
Mr G A Hoffman	25
Mr C J Lendrum	25
Mr D L Roberts	25
Mr J S Varley	25

The revised total shareholding for each director following these transactions, is as follows:

Director	Beneficial Holding	Non Beneficial Holding
Mr G A Hoffman	133,005	-
Mr C J Lendrum	231,443	-
Mr D L Roberts	62,195	-
Mr J S Varley	329,600	-

Following these transactions, the trustees of all the Barclays Group employees' benefit trusts hold a total of 107,095,589 ordinary shares in Barclays PLC. Sir Peter Middleton, Chairman, and the executive directors of Barclays PLC are amongst the potential beneficiaries under these trusts and are therefore regarded for Companies Act purposes as being interested in the Barclays PLC ordinary shares held in them.

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Exhibit No. 8

Barclays PLC

Share Repurchase

Barclays PLC announces that on 10 May 2004 it purchased for cancellation 2,925,000 of its Ordinary Shares at a price of 491.9973 pence per share.

Exhibit No. 9

Barclays PLC

Share Repurchase

Barclays PLC announces that on 12 May 2004 it purchased for cancellation 4,125,000 of its Ordinary Shares at a price of 496.31 pence per share.

Exhibit No. 10

Barclays PLC

Share Repurchase

Barclays PLC announces that on 13 May 2004 it purchased for cancellation 750,000 of its Ordinary Shares at a price of 496.1809pence per share.

Exhibit No. 11

FORMAL NOTICE FOR SPECIALIST SECURITIES

PUBLICATION DATE: 14 May 2004

Application has been made to the UK Listing Authority for the following securities to be admitted to the Official List.

DETAILS OF ISSUE: GBP15,000,000,000 Debt Issuance Programme for the

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ISSUER: issue of Notes
Barclays Bank Plc
INCORPORATED IN: The United Kingdom

Particulars relating to the programme may be obtained during the business hours throughout the period that the notes are issued under the programme and commencing from the date of this formal notice from:

Barclays Bank Plc
10 The South Colonnade
Canary Wharf
London
W14 4PU

The Bank of New York
One Canada Square
London
E14 5AL

In addition, a copy of the Particulars is available for inspection at the Document Viewing Facility at the Financial Services Authority, 25 The North Colonnade, London E14 5HS.

Exhibit No. 12

BARCLAYS PROPERTY INDEX CERTIFICATES "PICs"

Notification of Monthly Proxy Index and Monthly Proxy Capital Growth Index

	IPD Annual Capital Growth Index ¹	IP
Dec 2002 (as certified by IPD March 2003)	200.90647	85
Dec 2003 (as certified by IPD February 2004)	208.76776	94
	Monthly Proxy Capital Growth Index ²	Mont
March 2004 (as certified by IPD April 2004)	212.4	
April 2004 (as certified by IPD May 2004)	213.6	
	Capital Growth	Tot
In month of April 2004	0.6%	
In 2004 to end April	2.3%	

Source: Investment Property Databank Limited ("IPD")

Notes

- The index referred to as the IPD "Annual Index" is the Investment Property Databank All Property (Standing Investments excluding Active Management) Annual Total Return Index. The IPD Annual Capital Growth Index is a component of the Annual Index and both are calculated by IPD from information held in its annual database which at 31st December 2003

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contained information relating to individual properties having an aggregate value of approximately GBP105.1bn.

2. IPD compiles monthly indices as proxies for the Annual Index (the "Monthly Proxy Index") and for the Annual Capital Growth Index (the "Monthly Proxy Capital Growth Index") for the preceding month. The Monthly Proxy Index and the Monthly Proxy Capital Growth Index are estimated by reference to information contained in the monthly database, which at the end of December 2003 contained information relating to individual properties having an aggregate value of approximately GBP17.4bn. As these indices are intended to be proxies for the Annual Index and the Annual Capital Growth Index, the constituent information is re-weighted by sector, property type and region to reflect the portfolio of properties used in the calculation of the Annual Index and the Annual Capital Growth Index.

Investment Property Databank Limited ("IPD") will not be liable to any holder of Barclays Property Index Certificates for any loss or damage as a result of any error in any of the above mentioned indices. This information has been prepared by IPD. Whilst it is deemed to be reliable, Barclays Bank PLC does not represent that such information is accurate or complete and it should not be relied upon as such. The prices of investments which trade in limited markets may go up or down.

Charles House, 5-11 Regent Street
London SW1Y 4LR
Telephone : 020- 7747 1700.
Fax : 020-7839 7460.
Contact : Simon Redman or
Andrew Thomson
May 17th 2004

Exhibit No. 13

Barclays PLC

Share Repurchase

Barclays PLC announces that on 17 May 2004 it purchased for cancellation 750,000 of its Ordinary Shares at a price of 490.8473pence per share.

Exhibit No. 14

18 May 2004

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Notification of directors' interests: Companies Act 1985 s.329

1. The independent trustee of the Barclays Group (ESAS) Employees' Benefit Trust, (the "ESAS trust") notified the Company on 17 May 2004 that it had on 13 May 2004 exercised its discretion and purchased a total of 678,452 ordinary shares in Barclays PLC at a price of GBP5.00 per share. None of the shares purchased were in respect of an award made to a director of Barclays PLC.
2. The independent trustee of the Barclays Group (ESAS) Employees' Benefit Trust, (the "ESAS trust") notified the Company on 17 May 2004 that it had on 11 May 2004 and 12 May 2004 exercised its discretion and released a total of 13,675 ordinary shares in Barclays PLC at prices of GBP4.97 and GBP4.96 per share, respectively. None of the shares released were in respect of an award made to a director of Barclays PLC.
3. The independent trustee of the Barclays Group (ESAS) Supplementary Trust (the "ESAS Supplementary trust") notified the Company on 17 May 2004 that it had on 13 May 2004 purchased a total of 16,615 shares in Barclays PLC at a price of GBP5.00 per share. None of the shares purchased were in respect of an award made to a director of Barclays PLC.

Following these transactions, the trustees of all the Barclays Group employees' benefit trusts hold a total of 107,776,981 ordinary shares in Barclays PLC. Sir Peter Middleton, Chairman, and the executive directors of Barclays PLC are amongst the potential beneficiaries under these trusts and are therefore regarded for Companies Act purposes as being interested in the Barclays PLC ordinary shares held in them.

Exhibit No. 15

Barclays PLC

Share Repurchase

Barclays PLC announces that on 19 May 2004 it purchased for cancellation 700,000 of its Ordinary Shares at a price of 501.7431pence per share.

Exhibit No. 16

Barclays PLC

Share Repurchase

Barclays PLC announces that on 20 May 2004 it purchased for cancellation 1,450,000 of its Ordinary Shares at a price of 498.85pence per share.

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Exhibit No. 17

Barclays PLC

Share Repurchase

Barclays PLC announces that on 21 May 2004 it purchased for cancellation 3,000,000 of its Ordinary Shares at a price of 504.5053pence per share.

Exhibit No. 18

Barclays PLC

Share Repurchase

Barclays PLC announces that on 24 May 2004 it purchased for cancellation 3,500,000 of its Ordinary Shares at a price of 503.6514pence per share.

Exhibit No. 19

24 May 2004

Notification of directors' interests: Companies Act 1985 s.329

1. The Company was notified on 21 May 2004 by the Plan Manager of the Barclays Self Select PEP that on 14 May 2004, Mr C J Lendrum, a director of Barclays PLC, received 29 ordinary shares in the Company at a price of 494.5p per share as a result of the dividend on the shares held in the PEP for Mr Lendrum being reinvested.

Following this transaction, Mr Lendrum holds a beneficial interest in 231,472 ordinary shares in the capital of Barclays PLC.

Following this transaction, the trustees of all the Barclays Group employees' benefit trusts hold a total of 107,095,589 ordinary shares in Barclays PLC. Mr Lendrum, and the executive directors of Barclays PLC are amongst the potential beneficiaries under these trusts and are therefore regarded for Companies Act purposes as being interested in the Barclays PLC ordinary shares held in them.

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Exhibit No. 20

25 May 2004

Notification of directors' interests: Companies Act 1985 s.329

1. The independent trustee of the Barclays Group (ESAS) Employees' Benefit Trust (the "ESAS Trust") notified the Company on 24 May 2004 that it had between 19 May 2004 and 21 May 2004 exercised its discretion and released 36,101 ordinary shares in Barclays PLC to participants in the Executive Share Award Scheme ("ESAS"). The participants to whom the shares were released are not directors of Barclays PLC.

Following these transactions, the trustees of all the Barclays Group employees' benefit trusts hold a total of 107,740,880 ordinary shares in Barclays PLC. Sir Peter Middleton, Chairman, and the executive directors of Barclays PLC are amongst the potential beneficiaries under these trusts and are therefore regarded for Companies Act purposes as being interested in the Barclays PLC ordinary shares held in them.

Exhibit No. 21

Barclays PLC

Share Repurchase

Barclays PLC announces that on 25 May 2004 it purchased for cancellation 129,909 of its Ordinary Shares at a price of 498.75pence per share.

Exhibit No. 22

27th May 2004

BARCLAYS PLC
TRADING UPDATE

Barclays PLC ("Barclays") will host a conference call at 09.00 (BST) today. A recording of the conference call will be posted on the Investor Relations website.

Key trends set out below, unless stated otherwise, relate to the three months to 31st March 2004, and are compared to the corresponding three months of 2003.

Barclays re-organised its portfolio of businesses with effect from 1st January

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2004. The 2003 results based on the new structure are set out in the Appendix.

Group Performance Commentary

Matthew W. Barrett, Group Chief Executive, commented: "Barclays has made a strong start to 2004, demonstrating continued success in implementing our growth strategy both in the UK and internationally."

Profit before tax increased significantly compared to the relatively weak first quarter of 2003 and was well ahead of the quarterly average for 2003.

The growth in profit before tax continued to be broadly based, with sustained income growth underpinning increased confidence to invest for the future.

Individual Business Commentary

UK Banking made a solid start to 2004. In UK Retail Banking, income increased modestly, driven by higher average assets and liabilities, although balances remained in line with end of 2003 levels. Costs remained well controlled. In UK Business Banking, income growth reflected good increases in average lending and deposit balances. Costs rose as a consequence of increased volumes.

Private Clients made a strong start to 2004 as a result of a good underlying performance, improving equity markets and the successful integration of the Charles Schwab Europe business which was acquired in the first quarter of 2003. The Gerrard business, which was acquired in December 2003 performed well in the first quarter. The closed life assurance activities continued to be affected by costs relating to redress for customers in respect of sales of endowment policies. International performed well during the first quarter with a good performance in Spain, driven in part by Banco Zaragozano which was acquired in the third quarter of 2003. The integration of Banco Zaragozano is ahead of plan.

Barclaycard had a good first quarter. Income growth resulted from higher average balances in both the credit card and consumer finance businesses. Higher average balances more than compensated for the modest margin pressure resulting from the increases in UK base rates. Extended credit balances in the UK at the end of the quarter were in line with end of 2003 levels. The international business continued to demonstrate good income and balance growth. Costs in Barclaycard increased, reflecting higher business volumes and increased strategic investment spend.

The Wholesale and Institutional businesses made a very strong start to 2004. Barclays Capital had an excellent quarter as a result of record levels of client activity and an improved market environment. Record levels of income were well spread, with both primary and secondary income growing very strongly. Costs increased in line with income growth as a result of increased business volumes, continued investment in the business and higher performance related costs. Barclays Global Investors performed very strongly reflecting the positive effect of increased funds under management, continued good investment performance in the active business and further growth in exchange traded funds (Global iShares).

Group Income

Operating income rose strongly, with net interest income, fees and commissions, and dealing profits all higher. Total operating income was higher than in any quarter of 2003. Income growth also reflected the inclusion, for the first time, of businesses which were acquired in 2003.

The Group net interest margin remained broadly stable; an increase in the international margin more than offset a small decline in the domestic margin.

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Group Costs

Operating expenses increased broadly in line with income growth, reflecting accelerating investment, increased variable compensation due to strong profit performances, and higher business volumes. Cost growth also reflected the inclusion, for the first time, of businesses which were acquired in 2003.

Industry wide regulatory compliance programmes, such as new UK regulation of mortgages and general insurance, International Financial Reporting Standards, Sarbanes Oxley and Basel II, affected cost growth in the first quarter and will impact cost growth in 2004.

Risk Management

Asset quality remained strong; potential credit risk loan balances fell during the first quarter. Total provisions for bad and doubtful debts also fell.

In UK Retail Banking, UK Business Banking and Barclaycard, growth in average balances resulted in provisions rising in line with expectations. Arrears performance and early warning risk indicators in these businesses were stable.

Barclays Capital continued to benefit from the improved credit environment in the wholesale markets.

Capital Management

Capital ratios remained strong, and the generation of earnings exceeded the capital requirements in the business.

The share repurchase programme continues to be used as the balancing factor in capital management. In 2004 to date, Barclays has repurchased GBP600m of shares, 1.9% of issued share capital, for cancellation at a weighted average price of 495p per share.

Conference call and webcast details

The Group Finance Director's briefing of investors and analysts will be available as a live conference call at 09.00 (BST) on 27th May 2004. The telephone number is 0845-301-4020 (UK) or +44 (0) 20-8322-2037(outside UK), with the access code 'Barclays trading update'. The briefing will also be available as a live audio webcast on the investor relations website at: www.investorrelations.barclays.co.uk/ivr/ql_update.

Results timetable

2004 interim results announced	5th August 2004
Interim 2004 Ex Dividend Date	18th August 2004
Interim 2004 Dividend Record Date	20th August 2004
Interim 2004 Dividend Payment Date	1st October 2004

For further information please contact:

Investor Relations	Media Relations
James S Johnson/Cathy Turner	Chris Tucker/Leigh Bruce
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This document contains certain forward-looking statements within the meaning of Section 21E of the US Securities Exchange Act of 1934, as amended, and Section 27A of the Securities Act of 1933, as amended, with respect to certain of the Group's plans and its current goals and expectations relating to its future financial condition and performance. These forward looking statements can be

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identified by the fact that they do not relate only to historical or current facts. Forward looking statements sometimes use words such as "anticipate", "target", "expect", "estimate", "intend", "plan", "goal", "believe" or other words of similar meaning. By their nature, forward looking statements involve risk and uncertainty because they relate to future events and circumstances, including but not limited to UK domestic and global economic and business conditions, market related risks such as changes in interest and exchange rates, the policies and actions of governmental and regulatory authorities, changes in legislation and the impact of competition a number of which are beyond the Group's control. As a result, the Group's actual future results may differ materially from the plans, goals and expectations set forth in the forward-looking statements. A more detailed list of these factors is contained on pages pp110-111 of Barclays PLC Annual Report 2003 that is available on the Internet at www.investorrelations.barclays.co.uk/ivr/2004_report. Any forward looking statements made by or on behalf of Barclays speak only as of the date they are made. Barclays does not undertake to update forward looking statements to reflect any changes in Barclays expectations with regard thereto or any changes in events, conditions or circumstances on which any such statement is based. The reader should, however, consult any additional disclosure that Barclays may make in documents it files with the US Securities and Exchange Commission.

APPENDIX

REPORTING OF GROUP STRUCTURE IN 2004

As announced in October 2003, Barclays has re-organised its portfolio of businesses. This structure is better aligned to furthering the Group's strategic priorities and serving customers in the most effective manner.

From 1st January 2004, for reporting purposes, Barclays has been organised into the following business groupings.

- * UK Banking, comprising
 - UK Retail Banking
 - UK Business Banking
- * Private Clients and International, comprising
 - Private Clients
 - International
- * Barclaycard
- * Wholesale and Institutional
 - Barclays Capital
 - Barclays Global Investors

Group structure changes from 2003

UK Banking has been created from most of the former Personal Financial Services and Business Banking businesses. In addition UK Premier, formerly part of Barclays Private Clients is now managed as part of UK Banking. UK Banking will report at the aggregate level and in addition as UK Retail Banking, and UK Business Banking.

UK Retail Banking comprises Personal Customers, Small Business, UK Premier and Mortgages. The UK unsecured consumer lending business is now part of Barclaycard (although UK Retail Banking receives fee income for card and consumer finance business originated through the distribution network); Banca Woolwich in Italy is now part of Private Clients and International. The UK Premier business was formerly part of Barclays Private Clients. Management of activities providing Group-wide central information technology services has been transferred to UK

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Retail Banking. Operating expenses were previously reported within Head office functions and other operations. The net impact of this revised structure against Personal Financial Services results for 2003 is: the addition of GBP330m to operating income, the addition of GBP349m to operating expenses excluding goodwill, a reduction of GBP196m in provisions and the addition of GBP178m to profit before tax excluding goodwill and exceptional items.

UK Business Banking comprises Larger Business and Medium Business including Asset, Sales and Venture Finance. Small Business is now reported in UK Retail Banking. A small number of corporate clients and elements of the large asset leasing business previously managed within Business Banking are now managed by and reported in Barclays Capital. The net impact of this revised structure against Business Banking results for 2003 is: a reduction of GBP562m in operating income, a reduction of GBP356m in operating expenses excluding goodwill, a reduction of GBP30m in provisions and a reduction of GBP176m in profit before tax excluding goodwill and exceptional items.

Private Clients and International has been created from the former Barclays Private Clients and Barclays Africa businesses. In addition the Italian business, Banca Woolwich, formerly part of Personal Financial Services, is now managed as part of the International business. UK Premier, formerly part of Barclays Private Clients, is now part of UK Retail Banking. The net impact of this revised structure against the combined results of Barclays Private Clients and Barclays Africa for 2003 is: a reduction of GBP207m in operating income, a reduction of GBP80m in operating expenses excluding goodwill, a reduction of GBP22m in provisions and a reduction of GBP107m in profit before tax excluding goodwill and exceptional items. Private Clients and International will report at the aggregate level and in addition as Private Clients, and International.

Private Clients comprises Private Banking, Wealth Solutions (formerly Investment Management) and International Offshore Banking. The UK Premier business is now part of UK Retail Banking.

International comprises the international retail and corporate banking operations in Iberia, France, Italy, Africa and the Caribbean associated undertaking.

Barclaycard comprises the UK and international credit card operations and the UK unsecured consumer lending business which was formerly part of Personal Financial Services. A fee structure has been put in place to reflect the flows of cards and consumer finance business to Barclaycard from UK Banking. The net impact of this revised structure against Barclaycard results for 2003 is: the addition of GBP398m to operating income, the addition of GBP115m to operating expenses excluding goodwill, the addition of GBP246m to provisions and the addition of GBP37m to profit before tax excluding goodwill and exceptional items.

Barclays Capital has added a small number of corporate clients and elements of the large asset leasing business previously managed within Business Banking. The net impact of this revised structure against Barclays Capital results for 2003 is: the addition of GBP74m to operating income, the addition of GBP20m to operating expenses excluding goodwill, the addition of GBP1m to provisions and the addition of GBP53m to profit before tax excluding goodwill and exceptional items.

Head Office Functions and Other Operations: management of activities providing central information technology services has been transferred to UK Retail Banking. The impact of this revised structure, against Head Office Functions and Other Operations for 2003, is a reduction of operating expenses by GBP24m.

The restructure has had no impact on the Group profit and loss account as reported in the 2003 Annual Report. A breakdown of profit before tax excluding

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goodwill amortisation and exceptional items and reconciled to Group profit before tax is set out below.

In addition for each business, the 2003 profit and loss account, risk tendency, weighted risk assets, total assets and staff numbers under the new structure are also set out below.

Barclays Group profit before tax

	2003	Half-year ended	
	GBPm	31.12.03	30.06.03
		GBPm	GBPm
UK Retail Banking	1,151	569	582
UK Business Banking	1,135	568	567
UK Banking	2,286	1,137	1,149
Private Clients	18	8	10
International	262	143	119
Private Clients and International	280	151	129
Barclaycard	761	374	387
Barclays Capital	836	398	438
Barclays Global Investors	191	100	91
Head office functions and other operations	(241)	(139)	(102)
Profit on ordinary activities before tax excluding goodwill and exceptional items	4,113	2,021	2,092
Exceptional items	4	5	(1)
Profit before tax excluding goodwill amortisation	4,117	2,026	2,091
Goodwill relating to associated undertakings	(7)	(4)	(3)
Goodwill amortisation	(265)	(140)	(125)
Profit before tax	3,845	1,882	1,963
	=====	=====	=====

UK Banking

	2003	Half-year ended	
	GBPm	31.12.03	30.06.03
		GBPm	GBPm
Net interest income	3,301	1,667	1,634
Net fees and commissions	1,807	926	881
Other operating income	397	217	180
Operating income	5,505	2,810	2,695
Operating expenses excluding goodwill and restructuring costs	(2,813)	(1,464)	(1,349)

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Restructuring costs	(90)	(46)	(44)
Operating expenses excluding goodwill	(2,903)	(1,510)	(1,393)
Operating profit before provisions excluding goodwill	2,602	1,300	1,302
Provisions for bad and doubtful debts	(326)	(169)	(157)
Operating profit excluding goodwill	2,276	1,131	1,145
Profit from associated undertakings	10	6	4
Profit on ordinary activities before tax excluding goodwill and exceptional items	2,286	1,137	1,149
	=====	=====	=====

UK Retail Banking

	2003 GBPm	Half-year ended 31.12.03 GBPm	30.06.03 GBPm
Net interest income	2,000	1,003	997
Net fees and commissions	1,074	550	524
Other operating income	365	204	161
Operating income	3,439	1,757	1,682
Operating expenses excluding goodwill and restructuring costs	(2,124)	(1,116)	(1,008)
Restructuring costs	(64)	(31)	(33)
Operating expenses excluding goodwill	(2,188)	(1,147)	(1,041)
Operating profit before provisions excluding goodwill	1,251	610	641
Provisions for bad and doubtful debts	(107)	(45)	(62)
Operating profit excluding goodwill	1,144	565	579
Profit from associated undertakings	7	4	3
Profit on ordinary activities before tax excluding goodwill and exceptional items	1,151	569	582
	=====	=====	=====

UK Business Banking

	2003 GBPm	Half-year ended 31.12.03 GBPm	30.06.03 GBPm
Net interest income	1,301	664	637

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Net fees and commissions	733	376	357
Other operating income	32	13	19
Operating income	2,066	1,053	1,013
Operating expenses excluding goodwill and restructuring costs	(689)	(348)	(341)
Restructuring costs	(26)	(15)	(11)
Operating expenses excluding goodwill	(715)	(363)	(352)
Operating profit before provisions excluding goodwill	1,351	690	661
Provisions for bad and doubtful debts	(219)	(124)	(95)
Operating profit excluding goodwill	1,132	566	566
Profit from associated undertakings	3	2	1
Profit on ordinary activities before tax excluding goodwill and exceptional items	1,135	568	567
	=====	=====	=====

Private Clients and International

	2003	Half-year ended	
	2003	31.12.03	30.06.03
	GBPm	GBPm	GBPm
Net interest income	749	410	339
Net fees and commissions	683	364	319
Other operating income	36	24	12
Operating income	1,468	798	670
Operating expenses excluding goodwill and restructuring costs	(1,027)	(552)	(475)
Restructuring costs	(69)	(56)	(13)
Operating expenses excluding goodwill	(1,096)	(608)	(488)
Operating profit before provisions excluding goodwill	372	190	182
Provisions for bad and doubtful debts	(36)	(22)	(14)
Operating profit			
- ongoing business	336	168	168
Profit from associated undertakings	24	15	9
Profit on ordinary activities before tax excluding goodwill and exceptional items - ongoing business	360	183	177
Contribution from closed life assurance activities	(80)	(32)	(48)
Profit on ordinary activities before tax excluding goodwill and			

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exceptional items	280	151	129
	=====	=====	=====

Private Clients

	2003	Half-year ended 31.12.03	30.06.03
	GBPm	GBPm	GBPm
Net interest income	288	148	140
Net fees and commissions	394	206	188
Other operating income	4	1	3
Operating income	686	355	331
Operating expenses excluding goodwill and restructuring costs	(548)	(285)	(263)
Restructuring costs	(37)	(29)	(8)
Operating expenses excluding goodwill	(585)	(314)	(271)
Operating profit before provisions excluding goodwill	101	41	60
Provisions for bad and doubtful debts	(3)	(1)	(2)
Operating profit - ongoing business	98	40	58
Profit on ordinary activities before tax excluding goodwill and exceptional items - ongoing business	98	40	58
Contribution from closed life assurance activities	(80)	(32)	(48)
Profit on ordinary activities before tax excluding goodwill and exceptional items	18	8	10
	=====	=====	=====

International

	2003	Half-year ended 31.12.03	30.06.03
	GBPm	GBPm	GBPm
Net interest income	461	262	199
Net fees and commissions	289	158	131
Other operating income	32	23	9
Operating income	782	443	339
Operating expenses excluding goodwill and restructuring costs	(479)	(267)	(212)
Restructuring costs	(32)	(27)	(5)

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Operating expenses excluding goodwill	(511)	(294)	(217)
Operating profit before provisions excluding goodwill	271	149	122
Provisions for bad and doubtful debts	(33)	(21)	(12)
Operating profit excluding goodwill	238	128	110
Profit from associated undertakings	24	15	9
Profit on ordinary activities before tax excluding goodwill and exceptional items	262	143	119
	=====	=====	=====

Barclaycard

	2003	Half-year ended	
	2003	31.12.03	30.06.03
	GBPm	GBPm	GBPm
Net interest income	1,555	804	751
Net fees and commissions	670	347	323
Other operating income	3	3	-
Operating income	2,228	1,154	1,074
Operating expenses excluding goodwill and restructuring costs	(746)	(399)	(347)
Restructuring costs	(15)	(10)	(5)
Operating expenses excluding goodwill	(761)	(409)	(352)
Operating profit before provisions excluding goodwill	1,467	745	722
Provisions for bad and doubtful debts	(708)	(373)	(335)
Operating profit excluding goodwill	759	372	387
Profit from joint ventures	2	2	-
Profit on ordinary activities before tax excluding goodwill and exceptional items	761	374	387
	=====	=====	=====

Wholesale and Institutional - Barclays Capital

	Half-year ended	
	2003	30.06.03
	GBPm	GBPm

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Net interest income	1,024	509	515
Dealing profits	1,042	515	527
Net fees and commissions	551	298	253
Other operating income	109	61	48
Operating income	2,726	1,383	1,343
Operating expenses excluding goodwill and restructuring costs	(1,626)	(857)	(769)
Restructuring costs	(12)	(6)	(6)
Operating expenses excluding goodwill	(1,638)	(863)	(775)
Operating profit before provisions	1,088	520	568
Provisions for bad and doubtful debts	(253)	(122)	(131)
Operating profit excluding goodwill	835	398	437
Profit from associated undertakings	1	-	1
Profit on ordinary activities before tax excluding goodwill and exceptional items	836	398	438
	=====	=====	=====

Wholesale and Institutional - Barclays Global Investors

	2003	Half-year ended	
	GBPm	31.12.03	30.06.03
		GBPm	GBPm
Net interest income	9	4	5
Net fees and commissions	662	356	306
Other operating income	1	1	-
Operating income	672	361	311
Operating expenses excluding goodwill and restructuring costs	(473)	(253)	(220)
Restructuring costs	(7)	(7)	-
Operating expenses excluding goodwill	(480)	(260)	(220)
Operating profit excluding goodwill	192	101	91
Loss from joint ventures	(1)	(1)	-
Profit on ordinary activities before tax excluding goodwill	191	100	91
	=====	=====	=====

Head office functions and other operations

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	2003	Half-year ended 31.12.03	30.06.03
	GBPm	GBPm	GBPm
Head office functions and central items	(200)	(124)	(76)
Transition businesses	(25)	(5)	(20)
Restructuring costs	(16)	(10)	(6)
Loss on ordinary activities before tax excluding goodwill and exceptional items	(241)	(139)	(102)
	=====	=====	=====

Risk Tendency

	Half-year ended 31.12.03	30.06.03
	GBPm	GBPm
UK Retail Banking	150	185
UK Business Banking	225	225
UK Banking	375	410
Private Clients	5	5
International	70	45
Private Clients and International	75	50
Barclaycard	775	710
Barclays Capital	145	200
Transition businesses	20	20
	1,390	1,390
	=====	=====

Total assets¹ and weighted risk assets

	Total assets 31.12.03	30.06.03	Weighted risk assets 31.12.03	30.06.03
	GBPm	GBPm	GBPm	GBPm
UK Retail Banking	67,001	66,415	35,835	36,022
UK Business Banking	43,994	43,114	48,647	47,040
UK Banking	110,995	109,529	84,482	83,062
Private Clients	4,395	4,944	3,240	2,984
International	22,097	16,226	14,944	12,572
Private Clients and International	26,492	21,170	18,184	15,556

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Barclaycard	20,348	19,054	18,334	17,571
Barclays Capital	268,702	279,963	65,149	62,082
Barclays Global Investors	533	607	1,137	1,083
Head office functions and other operations	3,709	4,792	1,711	2,060
Goodwill	4,406	3,867	-	-
Retail life-fund assets	8,077	7,642	-	-
	<u>443,262</u>	<u>446,624</u>	<u>188,997</u>	<u>181,414</u>
	=====	=====	=====	=====

1Comparatives for June 2003 and December 2003 have been restated to reduce own shares and shareholders' funds by GBP100m at 30th June 2003 and GBP99m at 31st December 2003 consequent to the adoption of UITF 38.

Staff numbers

	31.12.03	30.06.03
Number of staff at period end:		
UK Retail Banking	<u>32,400</u>	<u>33,600</u>
UK Business Banking	<u>8,800</u>	<u>9,200</u>
UK Banking	<u>41,200</u>	<u>42,800</u>
Private Clients	<u>6,900</u>	<u>6,200</u>
International	<u>12,100</u>	<u>10,700</u>
Private Clients and International	<u>19,000</u>	<u>16,900</u>
Barclaycard	<u>6,200</u>	<u>5,900</u>
Barclays Capital	<u>5,800</u>	<u>5,300</u>
Barclays Global Investors	<u>2,000</u>	<u>2,000</u>
Head office functions and other operations	<u>600</u>	<u>700</u>
Total Group permanent and contract staff worldwide	<u>74,800</u>	<u>73,600</u>
Temporary and agency staff worldwide	<u>4,100</u>	<u>3,800</u>
Total including temporary and agency staff	<u>78,900</u>	<u>77,400</u>
	=====	=====