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Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes                      No X  
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If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b) : 82- n/a.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew Plc  
(Registrant)

Date: April 08, 2010

By: /s/ Susan Henderson  
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Susan Henderson  
Company Secretary

**SMITH & NEPHEW PLC**  
**8 APRIL 2010**

**TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES**

1. Identity of the issuer or underlying issuer of existing shares to which voting rights are attached:

Smith & Nephew plc

2. Reason for the notification:

An acquisition or disposal of voting rights

3. Full name of person(s) subject to the notification obligation:

BlackRock, Inc.

4. Full name of shareholder(s) (if different from 3.):

BlackRock Investment Management (UK) Limited

5. Date of the transaction and date on which the threshold is crossed or reached:

6<sup>th</sup> April 2010

6. Date on which issuer notified:

8<sup>th</sup> April 2010

7. Threshold(s) that is/are crossed or reached:

5% threshold has been exceeded

8. Notified details:

8A: Voting rights attached to shares

Class/type of shares: GB0009223206

Situation previous to the triggering transaction:

Number of shares	Number of Voting Rights
41,801,277	41,801,277

Resulting situation after the triggering transaction:

Number of Shares	Number of Voting Rights (Direct)	Number of Voting Rights (Indirect)	% of voting rights (Direct)	% of voting rights (Indirect)
n/a	n/a	42,473,906	n/a	4.78%

8B: Qualifying Financial Instruments

Resulting situation after the triggering transaction:

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Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
n/a	n/a	n/a	n/a	n/a

8C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

Resulting situation after the triggering transaction:

Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
CFD	n/a	n/a	n/a	2,233,819	Nominal 0.25%	Delta 0.25%

Total (A+B+C):

Number of voting rights    Percentage of voting rights

44,707,725                    5.03%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

BlackRock Investment Management (UK) Limited - 44,707,725 (5.03%)

Proxy Voting:

10. Name of the proxy holder:

n/a

11. Number of voting rights proxy holder will cease to hold:

n/a

12. Date on which proxy holder will cease to hold voting rights:

n/a

13. Additional information:

Notification using the total voting rights figure of 888,513,204

Notification under DTR Sourcebook

14. Contact name for enquiries:

Susan Henderson  
020 7401 7646

15. Company official responsible for making notification:

Susan Henderson  
Company Secretary  
020 7401 7646