

SMITH & NEPHEW PLC  
Form 6-K  
August 19, 2011

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of  
1934

August 19, 2011

Commission File Number 001-14978

SMITH & NEPHEW plc  
(Registrant's name)

15 Adam Street  
London, England WC2N 6LA  
(Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

|   |                                    |
|---|------------------------------------|
| Form 20-F <input checked="" type="checkbox"/> | Form 40-F <input type="checkbox"/> |
| ---   | ---                                |

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).]

|                              |  |
|------------------------------|--|
| Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| ---                          | ---                                    |

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).]

|                              |  |
|------------------------------|--|
| Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| ---                          | ---                                    |

[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

|                              |  |
|------------------------------|--|
| Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| ---                          | ---                                    |

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b) : 82- n/a.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew Plc  
(Registrant)

Date: August 19, 2011

By: /s/ Susan Henderson

Susan Henderson

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Company Secretary

NOTIFICATION OF TRANSACTIONS OF DIRECTORS/PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY AND CONNECTED PERSONS

19 August 2011

SMITH & NEPHEW PLC

We have today been advised by our share plan administrators of an error in the information released on 16 August 2011 relating to the vesting of Michael Frazzette's Award granted under the Smith & Nephew 2004 Performance Share Plan (the "PSP") on 15 August 2008:

The correct information is as follows:-

Name of PDMM

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|                   | Number of ADSs<br>acquired under<br>vesting (i) | Number of<br>ADSs disposed | Total holding of<br>ADS shares<br>following this<br>notification: |
|-------------------|---|----------------------------|---|
| Michael Frazzette | 1,577 ADSs                                      | 503 ADSs                   | 11,113 ADS<br>(representing 55,565<br>Ordinary shares)            |

Notes

- (i) As announced on 17 February 2011, 73% of the PSP awards made on 15 August 2008 lapsed following completion of the performance period.
- (ii) The market value of ADSs on 15 August 2011 was US\$46.0041 per ADS.
- (iii) One ADS is equivalent to five ordinary shares of US\$0.20each.
- (iv) The ADSs were released and sold on 15 August 2011 in New York, USA.
- (v) The percentages of issued share capital acquired, disposed and held following notification are all under 0.01% of the total issued share capital of the Company.

This announcement is made in accordance with the requirements of DTR 3.1.4 R (1)(a)

Gemma Parsons  
Deputy Company Secretary  
Tel: 020 7401 7646