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SLACK HENRY R

Form 4

March 14, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

 Name and Address of Reporting Person Slack, Henry R

P.O. Box 90 Peapack, NJ 07977 USA

- Issuer Name and Ticker or Trading Symbol ENGELHARD CORPORATION
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year 03/14/03
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner () Officer (give title below) () Other (specify below)

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

1. Title of Security	2. 3. 4.Securities	5.Amount of		
	Transaction or Disposed	Securities Beneficially		
		A/	Owned at	
	Date Code V Amount	D Price	End of Month	
Common Stock (1)	03/14/ A 9.59 03	A \$20.49 	12 , 158.59	
	 	 	3,225 (2)	

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table II Derivative	Securitites	Acquired,	Disposed of	, or	Beneficially	Owned

1.Title of Derivative	2.Con-	3. 4.		5.Number	of De	6.Date Exer 7	.Title and Amount	8.P
Security	version	Transact	ion	rivativ	re Secu	cisable and	of Underlying	of
	or Exer	1	I	rities	Acqui	Expiration	Securities	vat
	cise	1	I	red(A)	or Dis	Date(Month/		Sec
	Price of	1	I	posed o	of(D)	Day/Year)		rit
	Deriva-		I			Date Expir		
	Itive	1	- 1		I A	/ Exer-lation	Title and Number	1

1 1

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	'			Amount		•	•		of Shares	
		ı			1		1			1

Explanation of Responses:

(1) Deferred stock units acquired pursuant to Engelhard Corporation Deferred Stock Plan for Directors to be settled 100% in Engelhard Corporation common stock on termination of services as director or change in control of Engelhard Corporation.

(2) Beneficial Ownership of these securities is disclaimed.