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REITEN RICHARD G

Form 4

January 02, 2003

See Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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~ -					me and Tic rp (USB)	eker or	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
				rting	ntification I g Person, voluntary)	Numbe	Mo	Statement for onth/Day/Year 31/02	10	M Director 10% Owner Officer (give title below) Other (specify below)			
(Street) Portland, OR 97209							Da	f Amendment, te of Original onth/Day/Year)	(() <u>X</u> P()	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State) (Zip)				able	e I Non-E)erivat	isposed of, or Beneficially Owned						
1. Title of Security (Instr. 3)	2. Trans- action Execution Date Date, (Month/ Day/ if any Year) (Month/Day/ Year)		3. Trans action C (Instr. 8 Code	ode	(A) or Disp	A. Securities Acquired A) or Disposed of (D Instr. 3, 4 & 5) Amount (A) Pri or (D)		5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)			7. Nature of Indirect Beneficial Ownership (Instr. 4)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11.
Derivative	sion or	action	Deemed	Trans-	of	and Expiration	Amount of	Derivative	Derivative	Owner-	of I
Security	Exercise	Date	Execution	action	Derivative	Date	Underlying	Security	Securities	ship	Ben
	Price of		Date,	Code	Securities	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Ow
(Instr. 3)	Derivative	(Month/	if any		Acquired	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Ins
			(Month/	(Instr.	(A) or				Following	ative	
		Year)		8)	Disposed				Reported	Security:	
			Year)		of (D)				Transaction(s)	Direct	
									(Instr. 4)	(D)	
					(Instr. 3, 4				, ,	or	
	1										

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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'	1		,		ł	& 5)				1	1			
				Code '				Expira- tion Date		Amount or Number			(I) (Instr. 4)	
	<u> </u>		<u> </u>		Ш	<u> </u>				of Shares				
Restricted Stock Units	1-for1								Common Stock	2,500		2,500	D	
Deferred Compensation Plan Participation	1-for-1	12/31/02		A]1	165.39	(1)		Common Stock	165.39	\$21.16	5,199.01	D	
Non-Employee Director Stock Option (Right to Buy)									Common Stock	7,200		7,200	D	
Non-Employee Director Stock Option (Right to Buy)									Common Stock	8,600		8,600	D	
Non-Employee Director Stock Option (Right to Buy)						 			Common Stock	15,000		15,000	D	
Non-Employee Director Stock Option (Right to Buy)									Common Stock	6,451		6,451	D	
Non-Employee Director Stock Option (Right to Buy)									Common Stock	6,451		6,451	D	
Non-Employee Director Stock Option (Right to Buy)									Common Stock	9,487		9,487	D	

Explanation of Responses:

(1) Deferred Compensation Plan Participation is payable in common stock following termination of the reporting person's directorship with U.S. Bancorp.

By: /s/ Lee R. Mitau
For Richard G. Reiten

<u>1/02/03</u> Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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