

SCHLUMBERGER LTD /NV/

Form 8-K

June 10, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): **June 4, 2003**

SCHLUMBERGER N.V. (SCHLUMBERGER LIMITED)

(Exact name of registrant as specified in its charter)

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Netherlands Antilles
(State or other jurisdiction)

1-4601
(Commission File Number)

52-0684746
(IRS Employer Identification No.)

of incorporation)

153 East 53rd Street, 57th Floor
New York, New York

10022-4624

42, rue Saint-Dominique
Paris, France

75007

Parkstraat 83,
The Hague,
The Netherlands
(Addresses of principal executive offices)

2514 JG
(Zip or Postal Codes)

Registrant's telephone number in the United States, including area code: **(212) 350-9400**

Item 5.

On June 4, 2003, Schlumberger Limited announced the pricing of \$850,000,000 principal amount of its 1.500% Series A Convertible Debentures due June 1, 2023 and \$450,000,000 principal amount of its 2.125% Series B Convertible Debentures due June 1, 2023. Attached hereto as Exhibit 99.1 and incorporated by reference herein is the June 4, 2003 Schlumberger Limited press release. The sale of the debentures closed on June 9, 2003.

Item 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

99.1 June 4, 2003 Schlumberger Limited press release.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SCHLUMBERGER N.V.
(SCHLUMBERGER LIMITED)

By: /s/ FRANK A. SORGIE

Frank A. Sorgie
Chief Accounting Officer

Date: June 10, 2003