

Computer Software Innovations, Inc.  
Form 424B3  
April 22, 2010

Filed Pursuant to Rule 424(b)(3)

Registration No. 333-129842

**PROSPECTUS SUPPLEMENT NO. 9**

**To Prospectus dated May 12, 2009**

**Computer Software Innovations, Inc.**

**13,252,672 SHARES OF COMMON STOCK**

This Prospectus Supplement supplements the Prospectus dated May 12, 2009, as amended and supplemented, relating to the offer and sale by the selling stockholder identified in the Prospectus of up to 13,252,672 shares of common stock of Computer Software Innovations, Inc. (the Company ).

This Prospectus Supplement includes the Company's Form 8-K dated April 21, 2010 filed with the Securities and Exchange Commission (the Commission ) on April 21, 2010.

The information contained in the report included in this Prospectus Supplement is dated as of the date set forth in such report. This Prospectus Supplement should be read in conjunction with the Prospectus dated May 12, 2009, as supplemented on April 14, 2010, April 1, 2010, March 9, 2010, December 23, 2009, November 19, 2009, September 25, 2009, August 14, 2009 and May 20, 2009, which Prospectus Supplements are to be delivered with this Prospectus Supplement. This Prospectus Supplement is qualified by reference to the Prospectus except to the extent that the information in this Prospectus Supplement updates and supersedes the information contained in the Prospectus dated May 12, 2009, including any supplements or amendments thereto.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved of these securities or determined if this prospectus is truthful or complete. Any representation to the contrary is a criminal offense.

The date of this Prospectus Supplement No. 9 is April 22, 2010.

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**WASHINGTON, DC 20549**

**FORM 8-K**

**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(d) OF THE**

**SECURITIES EXCHANGE ACT OF 1934**

**Date of report (Date of earliest event reported) April 21, 2010**

**COMPUTER SOFTWARE INNOVATIONS, INC.**

**(Exact name of registrant as specified in its charter)**

**Delaware**

**(State or other jurisdiction of incorporation)**

**000-51758**  
**(Commission File Number)**

**98-0216911**  
**(IRS Employer Identification No.)**

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**900 East Main Street, Suite T, Easley, South Carolina**  
(Address of principal executive offices)

**29640**  
(Zip Code)

**(864) 855-3900**

(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 7.01. Regulation FD Disclosure.**

Computer Software Innovations, Inc. (the Company ) is furnishing as Exhibit 99.1 a PowerPoint presentation to be presented to interested persons. The presentation contains certain forward-looking financial information concerning the Company.

**Item 9.01. Financial Statements and Exhibits.**

*(d) Exhibits.*

The following exhibit is furnished as part of this report:

| <b>Exhibit Number</b> | <b>Description</b>   |
|-----------------------|--|
| 99.1                  | PowerPoint Investor Presentation (April 2010)<br>Forward-Looking and Cautionary Statements |

This report contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Among other things, these statements relate to our financial condition, results of operations and future business plans, operations, opportunities and prospects. In addition, we and our representatives may from time to time make written or oral forward-looking statements, including statements contained in filings with the Securities and Exchange Commission and in our reports to stockholders. These forward-looking statements are generally identified by the words or phrases may, could, should, expect, anticipate, plan, believe, seek, estimate, predict, project or words of similar import. These forward-looking statements are based upon our current knowledge, assumptions about future events and involve risks and uncertainties that could cause our actual results, performance or achievements to be materially different from any anticipated results, prospects, performance or achievements expressed or implied by such forward-looking statements. These forward-looking statements are not guarantees of future performance. Many factors are beyond our ability to control or predict. You are accordingly cautioned not to place undue reliance on such forward-looking statements, which speak only as of the date that we make them. We do not undertake to update any forward-looking statement that may be made from time to time by or on our behalf.

In our most recent Form 10-K, we have included risk factors and uncertainties that might cause differences between anticipated and actual future results. We have attempted to identify, in context, some of the factors that we currently believe may cause actual future experience and results to differ from our current expectations regarding the relevant matter or subject area. The operations and results of our software and systems integration businesses also may be subject to the effects of other risks and uncertainties, including, but not limited to:

a reduction in anticipated sales;

an inability to perform customer contracts at anticipated cost levels;

our ability to otherwise meet the operating goals established by our business plan;

market acceptance of our new software, technology and services offerings;

an economic downturn; and

changes in the competitive marketplace and/or customer requirements.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

COMPUTER SOFTWARE INNOVATIONS, INC.

By: */s/* DAVID B. DECHANT  
**David B. Dechant**  
**Chief Financial Officer**

Dated: April 21, 2010

**EXHIBIT INDEX**

| <b>Exhibit<br/>Number</b> | <b>Description</b>                            |
|---------------------------|---|
| 99.1                      | PowerPoint Investor Presentation (April 2010) |

Computer Software Innovations, Inc.  
OTC BB: CSWI  
Investor Presentation  
April 2010  
1  
Exhibit 99.1

Safe Harbor

2

This presentation contains forward-looking statements that is, statements related to future, not past, events. In this context, forward looking statements often address our expected future business and financial performance, and often contain words such as may, could, should, expect, believe, seek, estimate, predict, or project. Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, particular uncertainties arise from economic health of the software and technology industry, demand for CSI's products and engineering services, competitive pricing pressures and the availability of necessary financing. In addition, other risks are more fully described in CSI's Form 10-K and other filings with the Securities and Exchange Commission. These uncertainties may cause our actual results to be materially different from those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.



CSI, Inc. Overview

OTCBB:CSWI

Headquarters:

Easley, SC

215 Employees

4 offices

Provider of software and technology solutions to education and local government markets

Customer base: 800+ K-12 school districts, colleges/universities, city/county governments, non-profit organizations

Software Applications Segment

Financial Management Software

Version3 Identity Life Cycle Management

CSI@K12 Communications and Collaboration Solutions  
Technology Solutions Segment

21

st

Century

Connected

Classroom

Convergence Applications

IP telephony, surveillance, video

Network Infrastructure & end-devices

Infrastructure Management

monitoring, performance,

maintenance

3

Increase Customer Base In Existing Markets  
Leverage Current Solution Portfolio:

Sell CSI Solutions To Customers Gained In Acquisitions

Cross-Sell Existing Customers  
Continue Expanding Geographic Footprint Organically and by  
Acquisitions  
Expand Intellectual Property Portfolio through

Organic Product Development, including cloud-based solutions

Acquisitions

Potential to more than double EBITDA in next 5 years

Growth Drivers

4

600 customers in 8 southeastern states  
Strong Gross Margins  
>50% Recurring Revenue  
Solutions  
Include:  
Financial  
Management,  
Billing  
and

Revenue

Management,

Payroll/Human Resources, School Activity Accounting, eGov, Document Services

Type of Customers

Growth by Acquisitions

Financial Management Software

5

Customers throughout US as well as Canada and UK

Customers

include

some

of

the

US s

largest

school

districts

Solutions Include:

Version3 Identify Life Cycle

Management

6

Version3 Identify Life Cycle  
Management  
Provisioning  
Active Directory  
(or other directories)  
Exchange  
(Other email systems)



CSI@K12  
Home Folders  
E-Portfolio / Archive  
Applications  
Local /  
Hosted  
Orchard, PlatoWeb, Destiny,  
etc  
(API Support) (Supports SIF)  
Scheduled  
Event  
Authoritative  
Source  
SIS or  
HR  
Systems  
Cloud  
Computing

Developed in partnership with Microsoft and based on Live@edu, a hosted email solution for education market

Provides a cloud-based instructional communications management solution

Manages regulatory compliance and security standards for K-12 email

Integrates a portal experience for educators, students and parents

Provides access to email, homework and class tasks, network files

Funded through federal E-rate program

Expect significant revenue growth from this solution in late 2011-2012

CSI@K12 Communication and  
Collaboration Solution  
8

School rooms with  
Internet  
access

1

1994: 3%

2005: 93%

Public schools providing  
handheld computers **to**  
students

or

teachers

1

2003: 10%

2005: 19%

K12  
enrollment  
in  
South  
region projected to  
grow 17% through 2016  
highest growth in the  
country

1  
U.S. has highest  
growth rate  
for interactive  
white  
boards

2  
55% in 2007

9  
1  
Source: Dept. of Education-  
Nat 1 Center for Education Statistics

2  
Source: Decision Tree Consulting 2008 Study

21  
st  
Century  
Connected  
Classroom

Cross-Sell Existing  
Customers  
10  
Technology Solutions  
Network  
Infrastructure &  
End-Devices  
Connected  
Classroom  
Infrastructure  
Management  
Convergence  
Applications

Grow via continued expansion into new geographies

Total

U.S.

11

Nationwide Prospects

CSI

Core Markets

3,100 County Governments

36,000 City Governments

14,000 School Districts

Total

U.S.

1

Source: Dept of Census

2

Source: National League of Cities

3

Source: Dept. of Education

-

National Center for Education Statistics

3

2

1



Summary of Capitalization as of 4.15.10

Common Shares Outstanding

7.0 M

F/D Shares Outstanding

13.7 M

Full Potential Diluted

14.2 M

52 Wk Trading Range

\$ 0.40 -

\$1.15

Current Share Price

\$ 0.68

Current Market Cap

\$ 4.8 M

Management/Board/Insider Ownership

4.0 Million Shares

= 57% of Common

outstanding

; 28% outstanding shares

(common & preferred)

Select Financials

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Key Statistics -

Dec 31, 2009

Fiscal Year Ends

Dec 31

EPS (Fully Diluted) 2009

\$ 0.02

Revenue FY 2009

\$ 51.8 M

EPS (Fully Diluted) 2008

\$ 0.11

Revenue TTM

\$ 51.8 M

Total Assets

\$ 18.8 M

EBITDA

FY 2009

\$ 3.5 M

Total Debt With Sub-Debt

\$ 2.4 M

EBITDA

FY 2008

\$ 5.1 M

Without Sub-Debt

\$ 0.6 M

3

EBITDA is a non-GAAP financial measure. See reconciliation to GAAP measure provided in our Earnings Release for our

year

ended

12/31/2009

at

[www.csioutfitters.com](http://www.csioutfitters.com).

2

TTM: Trailing Twelve Months is a sum of the past 12 month timeframe.

1

Common shares outstanding includes 0.5 M shares held in trust related to Version3 acquisition.

2  
3  
3  
1  
1

Select Financials

(\$ in millions)

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Revenues and Gross Profit

5-Year Trend

14

Select Financials

Operating Income , Net Income , EBITDA & Cash Provided by (Used  
for)

Operations 5-Year Trend

(\$ in Millions)

1

EBITDA is a non-GAAP financial measure. See reconciliation to GAAP measure in our earnings release for our year ended 12/31/2009 at [www.csioutfitters.com](http://www.csioutfitters.com).

Operating Income and Net Income have declined more than EBITDA due to

increased Amortization from Intangible Acquisitions. New product developing and acquired from Acquisitions provides the potential to double EBITDA over the next 5 years, over 2008 levels.

1  
1  
1

Select Financials

15

Balance Sheet 3-Year Trend

1

Includes deferred revenue, such as revenue from recurring support agreements.

(\$ in Millions)

Nancy K. Hedrick

CEO & President

30 yrs in IT

President of CSI since 1989

Thomas P. Clinton

Sr. VP of Strategic Partnerships

25 yrs in IT

VP at CSI since 1999

David Dechant, CPA

Chief Financial Officer

25 yrs in Finance

(including Conso Int'l Corp & Warner-Lambert)

CFO at CSI since 2005

Beverly N. Hawkins

Sr. VP of Product Development

24 yrs in IT

VP of CSI since 1989

William J. Buchanan

Sr. VP of Delivery & Support

25 yrs in IT

VP at CSI since 1999

Senior Management Team

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Advantages of business model

Strong gross margins

Recurring revenue stream

Proprietary software solutions and diversity of our offerings

Focused on public sector markets with continuous budgets

Positioned for continued growth

Strategic investments in new products and enhanced offerings

Customer base growth in existing markets

Leverage solution portfolio with newly acquired and existing customers

Continue expanding into new geographies

Investment Summary

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Company Contact

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Telephone: 864.855.3900

Company

Website:

[www.csioutfitters.com](http://www.csioutfitters.com)

Investor Contact

DC Consulting, LLC

Daniel Conway

[daniel@dcconsultingllc.com](mailto:daniel@dcconsultingllc.com)

Telephone: 407.792.3332

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Contact Us

OTC BB: CSWI