LOEWS CORP
Form FWP
March 17, 2016

Registration No. 333-202247

March 17, 2016

Supplementing the Preliminary
Prospectus Supplement dated March 17, 2016
(To Prospectus dated February 24, 2015)
3.75\% Senior Notes Due 2026
Issuer: Loews Corporation

Format: SEC Registered

Securities:
Security Type:
Ratings (Moody s/S\&P/Fitch):*
Trade Date:
Settlement Date:
Maturity Date:
Interest Payment Dates:
Principal Amount:
Treasury Benchmark:
Treasury Benchmark Yield:
Spread to Treasury Benchmark:
Yield to Maturity:
Coupon:
Price to Public:
Make-Whole Call:

Par Call:

CUSIP / ISIN:
Denomination:
3.75\% Senior Notes due 2026

Senior Unsecured Fixed Rate Notes
A3 / A+ / A
March 17, 2016
March 22, 2016 (T+3)
April 1, 2026
April 1 and October 1, commencing October 1, 2016
\$500,000,000
$1.625 \%$ due February 15, 2026
1.901\%
187.5 bps
3.776\%
3.75\%
99.784\%

Make-whole redemption at any time prior to January 1, 2026 at a discount rate of U.S. Treasury +30 bps
If the Notes are redeemed on or after January 1, 2026, the Issuer will pay a redemption price equal to $100 \%$ of the principal amount of the Notes redeemed plus accrued interest to the date of redemption
540424 AS7 / US540424AS76
\$2,000 and integral multiples of $\$ 1,000$ in excess thereof

| Joint Book-Running Managers: | Barclays Capital Inc. <br> J.P. Morgan Securities LLC Citigroup Global Markets Inc. Mitsubishi UFJ Securities (USA), Inc. Wells Fargo Securities, LLC |
| :---: | :---: |
| Co-Managers: | BB\&T Capital Markets, a division of BB\&T Securities, LLC <br> Credit Suisse Securities (USA) LLC <br> Deutsche Bank Securities Inc. <br> Goldman, Sachs \& Co. <br> HSBC Securities (USA) Inc. <br> Merrill Lynch, Pierce, Fenner \& Smith <br> Incorporated |
|  | Mizuho Securities USA Inc. |
|  | Morgan Stanley \& Co. LLC |
|  | RBC Capital Markets, LLC |
|  | Regions Securities LLC |
|  | Santander Investment Securities Inc. |
|  | SunTrust Robinson Humphrey, Inc. U.S. |
|  | Bancorp Investments, Inc. |

[^0]The issuer has filed a registration statement, including a prospectus, with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the Book-Running Managers in the offering will arrange to send you the prospectus if you request it by contacting Barclays Capital Inc. toll-free at 1-888-603-5847 or J.P. Morgan Securities LLC collect at 1-212-834-4533.

Any legends, disclaimers or other notices that may appear below are not applicable to this communication and should be disregarded. Such legends, disclaimers or other notices have been automatically generated as a result of this communication having been sent via Bloomberg or another system.


[^0]:    * Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

