# UNITED STATES <br> SECURITIES AND EXCHANGE COMMISSION 

Washington, D.C. 20549

SCHEDULE 13D
(Rule 13d-101)

Under the Securities Exchange Act of 1934
(Amendment No. 4)*

Valero Energy Partners LP
(Name of Issuer)
Common units representing limited partnership interests
(Title of Class of Securities)
$91914 J 102$
(CUSIP Number)
Jay D. Browning
One Valero Way
San Antonio, TX 78249
Telephone: (210) 345-2000
(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

## (Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13 G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d 1(e), 240.13d 1(f) or $240.13 \mathrm{~d} 1(\mathrm{~g})$, check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d 7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.
The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 91914J 102

1 NAMES OF REPORTING PERSONS

Valero Energy Corporation
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)
(a) x
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS (SEE INSTRUCTIONS)

OO
5

6
CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware
7 SOLE VOTING POWER
NUMBER OF

SHARES
44,537,366 Common Units*
8 SHARED VOTING POWER

OWNED BY
$\begin{array}{llc}\text { EACH } & 9 & 0 \\ \text { SOLE DISPOSITIVE POWER }\end{array}$
REPORTING

PERSON
44,537,366 Common Units*
WITH: 10 SHARED DISPOSITIVE POWER

## CO

* Includes 28,789,989 Common Units that were issued on August 10, 2016 upon the one-for-one conversion of all of the Partnership s issued and outstanding Subordinated Units upon the termination of the subordination period as set forth in the First Amended and Restated Agreement of Limited Partnership, which is incorporated herein by reference to Exhibit 3.1 to the Partnership s Current Report on Form 8-K filed with the SEC on December 20, 2013.
** Based on the number of Common Units $(66,052,975)$ issued and outstanding as of August 10,2016 , after giving effect to the conversion of the Subordinated Units, as reported to the Reporting Persons by the Partnership.

CUSIP No. 91914J 102

1 NAMES OF REPORTING PERSONS

Valero Terminaling and Distribution Company
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)
(a) x
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS (SEE INSTRUCTIONS)

OO
5

6
CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware
7 SOLE VOTING POWER
NUMBER OF

SHARES
44,537,366 Common Units*
8 SHARED VOTING POWER

OWNED BY
$\begin{array}{llc}\text { EACH } & 9 & 0 \\ \text { SOLE DISPOSITIVE POWER }\end{array}$
REPORTING

PERSON
44,537,366 Common Units*
WITH:
10 SHARED DISPOSITIVE POWER

## CO

* Includes 28,789,989 Common Units that were issued on August 10, 2016 upon the one-for-one conversion of all of the Partnership s issued and outstanding Subordinated Units upon the termination of the subordination period as set forth in the First Amended and Restated Agreement of Limited Partnership, which is incorporated herein by reference to Exhibit 3.1 to the Partnership s Current Report on Form 8-K filed with the SEC on December 20, 2013.
** Based on the number of Common Units $(66,052,975)$ issued and outstanding as of August 10,2016 , after giving effect to the conversion of the Subordinated Units, as reported to the Reporting Persons by the Partnership.


## Explanatory Note

This Amendment No. 4 to Schedule 13D amends the statement on Schedule 13D filed on December 20, 2013, as amended by Amendment No. 1 to Schedule 13D filed on March 19, 2015, as amended by Amendment No. 2 to Schedule 13D filed on October 13, 2015, and as amended by Amendment No. 3 to Schedule 13D filed on April 1, 2016, by Valero Energy Corporation and Valero Terminaling and Distribution Company (as amended, the Initial Statement ). The Initial Statement shall not be modified except as specifically provided herein.

## Item 1. Security and Issuer

No changes to this Item.

## Item 2. Identity and Background

No changes to this Item.

## Item 3. Source and Amount of Funds or Other Consideration.

Item 3 is hereby amended to add the following paragraph:

All 28,789,989 of the Partnership s issued and outstanding Subordinated Units were converted into Common Units on a one-for-one basis, effective August 10, 2016, upon the termination of the subordination period as set forth in the Partnership s First Amended and Restated Agreement of Limited Partnership.

## Item 4. Purpose of Transaction.

No changes to this Item.

## Item 5. Interest in Securities of the Issuer.

Subparagraphs (a)(1) and (a)(2) of Item 5 are hereby amended and restated as follows:
(a)
(1) Valero does not directly own any Common Units; however, as the indirect sole stockholder of VTDC, it may be deemed to beneficially own 44,537,366 Common Units held of record by VTDC, which represents approximately $67.4 \%$ of the outstanding Common Units.
(2) VTDC is the record and beneficial owner of 44,537,366 Common Units held of record by VTDC, which represents approximately $67.4 \%$ of the outstanding Common Units.

The percentages set forth in Subparagraphs (a)(1) and (a)(2) of Item 5(a) are based on the number of Common Units $(66,052,975)$ issued and outstanding as of August 10,2016 , after giving effect to the conversion of the Subordinated Units, as reported to the Reporting Persons by the Partnership.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer. No changes to this Item.

Item 7. Material to Be Filed as Exhibits.
No changes to this Item.

## SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Statement is true, complete and correct.

Dated: August 15, 2016

## VALERO ENERGY CORPORATION

By: /s/ Jay D. Browning
Name: Jay D. Browning
Title: Executive Vice President and General Counsel

VALERO TERMINALING AND DISTRIBUTION COMPANY

By: /s/ J. Stephen Gilbert
Name: J. Stephen Gilbert
Title: Vice President and Secretary

