

MERRILL LYNCH LIFE VARIABLE ANNUITY SEPARATE ACCOUNT C

Form 497

November 18, 2016

MERRILL LYNCH CONSULTS ANNUITY®

Issued by

TRANSAMERICA ADVISORS LIFE INSURANCE COMPANY

MERRILL LYNCH LIFE VARIABLE ANNUITY SEPARATE ACCOUNT C

Supplement Dated November 18, 2016

to the

Prospectus dated May 1, 2016

Effective on or about December 5, 2016, based on changes to the underlying fund portfolio, the following change applies to the TA Systematic Small/Mid Cap Value subaccount:

OLD SUBACCOUNT NAME	NEW SUBACCOUNT NAME	OLD PORTFOLIO NAME	NEW PORTFOLIO NAME	OLD SUBADVISOR	NEW SUBADV
Systematic Small/Mid Value	TA Small Mid/Cap Value	Transamerica Systematic Small/Mid Cap Value VP	Transamerica Small/Mid Cap Value VP	Systematic Financial Management L.P.	Thompson, Siegel Walmsley, LLC

This Prospectus Supplement must be accompanied or preceded

by the Prospectus for the

Merrill Lynch Consults Annuity® dated May 1, 2016