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PUTNAM INVESTMENT GRADE MUNICIPAL TRUST

Form 5

January 26, 2007

OMB APPROVAL FORM 5

OMB UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Estimated average Form 4 or Form burden hours per 5 obligations OWNERSHIP OF SECURITIES response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940

Form 4 Transactions Reported	S	30(II) of the IIIV	estilient Col	прапу Асс	01 1740					
1. Name and Ad HILL JOHN	dress of Reporting Pe	Symbol PUTNAN	2. Issuer Name and Ticker or Trading Symbol PUTNAM INVESTMENT GRADE MUNICIPAL TRUST [pgm]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First) (Mic	3. Statemer (Month/Da	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 11/30/2005			C Director Officer (give to ow)		Owner or (specify		
20 N. BROA	DWAY	11,00,20								
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)			Individual or Joint/Group Reporting (check applicable line)				
OKLAHOMA	A CITY, OK 7	3012				_ Form Filed by O Form Filed by M son	1 0			
(City)	(State) (Z	(p) Table	I - Non-Deriv	ative Securit	ies Acquire	d, Disposed of,	or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		osed of (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	Ownership Form:	7. Nature of Indirect Beneficial Ownership (Instr. 4)		

\$ Closed-end 11/30/2005(1) Â J 9.34 217.576 D Â 17.576 A fund (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

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	1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of
	Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amou	int of	Derivative
	Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security
	(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)
		Derivative				Securities			(Instr.	3 and 4)	
		Security				Acquired					
						(A) or					
						Disposed					
						of (D)					
						(Instr. 3,					
						4, and 5)					
										Amount	
										Amount	
							Date	Expiration	m: 1	or	
					(A) (B)	Exercisable Date	•	of	Number		
						(A) (D)				Shares	

of D

В

Is Fi

Reporting Owners

Reporting Owner Name / Address	Relationships					
-	Director	10% Owner	Officer	Other		
HILL JOHN A 20 N. BROADWAY OKLAHOMA CITY, OK 73012	ÂΧ	Â	Â	Â		

Signatures

John A.Hill 01/26/2007

**Signature of Person

Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Late filing of dividend re-investments for fiscal years ending 2003, 2004 and 2005
- (2) Price is as of Fund's 2005 FYE

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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