

COCKWELL IAN G  
Form 4  
April 04, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
COCKWELL IAN G

2. Issuer Name and Ticker or Trading Symbol  
BROOKFIELD HOMES CORP [BHS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
C/O 181 BAY ST, SUITE  
330, BROOKFIELD PLACE

3. Date of Earliest Transaction (Month/Day/Year)  
03/31/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President & CEO

(Street)  
TORONTO, A6 M5J 2T3

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/31/2011		D	1,306,486 (1)	\$ 0 0 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Employee Stock Option (Right to Buy)	\$ 21.94	03/31/2011		D		40,000		(2)	02/18/2014	Common Stock	40,000
Employee Stock Option (Right to Buy)	\$ 36.25	03/31/2011		D		75,000		(2)	02/18/2015	Common Stock	75,000
Employee Stock Option (Right to Buy)	\$ 52	03/31/2011		D		60,000		(2)	02/01/2016	Common Stock	60,000
Employee Stock Option (Right to Buy)	\$ 36.41	03/31/2011		D		90,000		(2)	02/01/2017	Common Stock	90,000
Employee Stock Option (Right to Buy)	\$ 15.9	03/31/2011		D		65,000		(2)	02/01/2018	Common Stock	65,000
Employee Stock Option (Right to Buy)	\$ 2.65	03/31/2011		D		1,000,000		(2)	02/02/2019	Common Stock	1,000,000
Employee Stock Option (Right to Buy)	\$ 14.7	03/31/2011		D		126,000		(2)	02/16/2021	Common Stock	126,000
Deferred Share Units	(3)	03/31/2011		D		474,235		(5)	(4)	Common Stock (4)	474,235 (4)

