

YELVERTON WILLIAM F

Form 4

April 17, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box
 if no longer
 subject to
 Section 16.
 Form 4 or
 Form 5
 obligations
 may continue.
See Instruction
 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
YELVERTON WILLIAM F

(Last) (First) (Middle)

**BAIRNCO CORP, 300 PRIMERA
 BLVD STE 432**

(Street)

LAKE MARY, FL 32746

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
 Symbol

BAIRNCO CORP /DE/ [BZ]

3. Date of Earliest Transaction
 (Month/Day/Year)

04/13/2007

4. If Amendment, Date Original
 Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
 Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
 Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
 Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	04/13/2007		U		42,633	D	\$ 13.5
					0		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D S (
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Purchase Option	\$ 4.625	04/13/2007		U	334	08/31/1997	08/31/2007	Common Stock	334
Purchase Option	\$ 4.875	04/13/2007		U	667	08/24/1997	08/24/2008	Common Stock	667
Purchase Option	\$ 6.5	04/13/2007		U	1,000	08/23/1997	08/23/2009	Common Stock	1,000
Purchase Option	\$ 9.75	04/13/2007		U	1,000	08/22/1998	08/22/2010	Common Stock	1,000
Purchase Option	\$ 6.875	04/13/2007		U	1,000	08/24/1999	08/24/2011	Common Stock	1,000
Purchase Option	\$ 7.4375	04/13/2007		U	1,000	08/24/2000	08/24/2012	Common Stock	1,000
Purchase Option	\$ 7.3125	04/13/2007		U	1,000	04/24/2001	04/24/2013	Common Stock	1,000
Purchase Option	\$ 7.23	04/13/2007		U	1,000	04/19/2002	04/19/2014	Common Stock	1,000
Purchase Option	\$ 5.55	04/13/2007		U	1,000	04/18/2003	04/18/2015	Common Stock	1,000
Purchase Option	\$ 5.1	04/13/2007		U	1,000	04/24/2004	04/24/2016	Common Stock	1,000
Purchase Option	\$ 8.47	04/13/2007		U	1,000	04/22/2005	04/22/2017	Common Stock	1,000
Purchase Option	\$ 10.75	04/13/2007		U	1,000	04/21/2006	04/21/2018	Common Stock	1,000
Purchase Option	\$ 11.61	04/13/2007		U	1,500	04/13/2007	04/13/2017	Common Stock	1,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

YELVERTON WILLIAM F
BAIRNCO CORP
300 PRIMERA BLVD STE 432 X
LAKE MARY, FL 32746

Signatures

William F.
Yelverton 04/17/2007

__Signature of
Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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