VELANOVICH BOGOLJUB L

Form 4

December 04, 2002

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo & Dye's Instant Form 4 Filer www.section16.net

1. Name and Addre Velanovich, Bogol			ne and Tio		P	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) (149200 Halyard Dri	of Reporting Person,					1117/Day/ Year 5/2002	_ Director					
								<u>'ice</u> President				
Plymouth, MI 481						e of Original ((onth/Day/Year) P	. Individual or Joint/Group Filing Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State) (Zij	o)	Ta	ble	I Non-l	Deriva	ative Sec	urities Acquired, Dispos	sposed of, or Beneficially Owned			
1. Title of Security (Instr. 3)			3. Tranaction Code (Instr.		4. Securities Acquire (A) or Disposed of (I (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially Owned Follow-	6. Owner- ship Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
	Year)	(Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	ing Reported Transactions(s) (Instr. 3 & 4)	(I) (Instr. 4)			
Common Stock	12/3/2002		A		29.975	A	83.4029	10,649.97	D			
Common Stock								633	I	By 401(k) Plan Trust		
Preferred Stock Series D								729	I	By 401(k) Plan ESOP Trust		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

		· 0/1									
1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. N
Derivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Ind

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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Security (Instr. 3)	Price of Derivative Security	action Date (Month/ Day/ Year)	Execution Date, if any (Month/ Day/ Year)	action Code (Instr. 8)	De Se Ac (A Di of	erivati			Underlying Securities (Instr. 3 & 4)		Security (Instr. 5)	Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Form	Benef Owne (Instr.
				Code	_		Date Exer-cisable	Expira- tion Date	Title	Amount or Number of Shares				
Phantom Stock Units/Excess Benefit Plan-Common	1-for-1						(1)	(1)	Common Stock	1		761	D	
Phantom Stock Units/Excess Benefit Plan-Preferred	1-for-1						(1)	(1)	Preferred Stock Series D	165		165	D	
Stock Appreciation Rights/ Tandem Stock Option (2)	\$57.7813						11/18/00	11/18/08	Common Stock	5,000		5,000	D	
Stock Option/Tandem SAR ⁽²⁾	\$57.7813						11/18/00	11/18/08	Common Stock	5,000		5,000	D	
Stock Option	\$57.7813						11/18/00	11/18/08	Common Stock	5,000		5,000	D	
Stock Option	\$58.4063						11/17/01	11/17/09	Common Stock	8,000		8,000	D	
Stock Option	\$56.8438						11/15/02	11/15/10	Common Stock	8,000		8,000	D	
Stock Option	\$80.23						11/14/03	11/14/11	Common Stock	8,000		8,000	D	
Stock Option	\$80.595						11/20/04	11/20/12	Common Stock	8,000		8,000	D	
Phantom Stock Units/EICP	1-for-1						(3)	(3)	Common Stock	5,064.7		5,064.7	D	
Phantom Stock Units/LTPP	1-for-1						(4)	(4)	Common Stock	328		328	D	

Explanation of Responses:

⁽¹⁾ The phantom stock units were accrued under the Johnson Controls Excess Benefit Plan and are to be settled 100% in cash upon the reporting person's retirement.

⁽²⁾ The stock appreciation right and the employee stock option were granted in tandem. Accordingly, the exercise of one results in the expiration of the other.

⁽³⁾ The phantom stock units were accrued under the Johnson Controls Executive Incentive Compensations Plan and are to be settled 100% in cash upon the reporting person's retirement.

⁽⁴⁾ The phantom stock units were accrued under the Johnson Controls Long-Term Performance Plan and are to be settled 100% in cash upon the reporting person's retirement.

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By: /s/ Arlene D. Gumm

12/4/2002

Attorney-In-Fact for Bogoljub L. Velanovich

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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